



Empowering Networks

Extract of Minutes of 06th Board of Directors Meeting held on 05 October, 2023

This is to certify that the following resolution was passed by the Board of Directors on 05 October, 2023.

“RESOLVED that final bonus shares in the proportion of 10 shares for every 100 shares held (10%) amounting to Rs. 123,444,455/- for the year ended 30 June 2023, be and is hereby recommended.”

“FURTHER RESOLVED that the share transfer book of the Company will remain closed from Saturday 21 October 2023 to Friday 27 October 2023 (both days inclusive) for the purpose to determine entitlement of Bonus Shares.”

“FURTHER RESOLVED that bonus shares to be allotted to the shareholders in proportion of (10) shares for every (100) existing Ordinary Shares held by the Members of the Company who are registered in the books of the Company at the close of business Friday 20 October 2023 and that, after allotment, such new shares shall rank pari passu in all respects with the existing Ordinary Shares of the Company.”

“FURTHER RESOLVED that Members fractional entitlement to Bonus Shares may be consolidated and sold on the Pakistan Stock Exchange and net proceeds of such fractional entitlements when realized be paid to a charitable organization.”

“FURTHER RESOLVED that for the purpose of giving effect to the foregoing the Chief Executive Officer and the Company Secretary be and are hereby authorized to give such directions as may be necessary and settle any questions or any difficulties that may arise in the distribution of the said Bonus Shares or in the payment of the sale proceed of the fractional shares.

Certified True Copy:

Waseem Ahmad
Director / Company Secretary

