

DANDOT CEMENT COMPANY LIMITED

Registered Office: 5 - Zafar Ali Road, Gulberg-V, Lahore, Pakistan

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October 10, 2023.

The General Manger,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Conversion of loans amount of Rs. 1,500 million into equity
at premium of Rs. 12/- per share

Dear Sir,

This is to inform you that the Board of Directors of the Company in their meeting held on October 10, 2023 at 3:00 p.m. have decided to increase the paid-up share capital of the Company by allotment of ordinary shares other than right shares under section 83 of the Companies Act, 2017 by way of conversion of loans of Rs. 1,500,000,000 (Rupees one billion five hundred million only) received from Calicom Industries (Pvt.) Limited on their own account and two (02) other lenders through them, acting as an intermediary, and to issue upto 68,181,818 (Sixty-eight million one hundred eighty-one thousand eight hundred eighteen) ordinary shares at a price of Rs. 22 per share (par value Rs. 10.00 plus premium Rs. 12.00). In this connection, Board of Directors decided to call an Extraordinary General Meeting, on November 01, 2023 at 9:00 a.m. at 5 - Zafar Ali Road, Gulberg V, Lahore, for seeking members' approval by way of Special Resolution.

The share transfer books of the company will be closed from October 26, 2023 to November 01, 2023 (Both days inclusive).

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

Muhammad Kamran
Company Secretary



Cc: Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building & 63 Jinnah Avenue,
Blue Area, Islamabad.