

# MITCHELL'S FRUIT FARMS LIMITED

## STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2023

	Note	2023 Rupees	2022 Rupees (Restated)
Revenue	25	2,724,930,890	2,489,291,011
Cost of sales	26	<u>(2,076,814,684)</u>	<u>(2,295,470,632)</u>
<b>Gross Profit</b>		648,116,206	193,820,379
Administrative expenses	27	<u>(187,798,148)</u>	<u>(227,877,998)</u>
Selling and distribution expenses	28	<u>(444,878,650)</u>	<u>(546,250,088)</u>
		<u>(632,676,798)</u>	<u>(774,128,086)</u>
<b>Operating Profit /(Loss)</b>		15,439,408	(580,307,707)
Other operating expenses	29	(63,953,923)	(16,884,506)
Finance cost	30	(85,083,157)	(36,980,631)
Other income	31	<u>107,685,416</u>	<u>47,995,036</u>
<b>Loss before Taxation</b>		(25,912,256)	(586,177,808)
<b>Taxation</b>	32	(33,285,040)	(35,799,231)
<b>Net Loss for the Year</b>		<u><u>(59,197,296)</u></u>	<u><u>(621,977,039)</u></u>
<b>Loss per Share - Basic and Diluted</b>	33	<u><u>(2.59)</u></u>	<u><u>(27.19)</u></u>

The annexed notes from 1 to 45 form an integral part of these financial statements

Chief Financial Officer

Chief Executive Officer

Chairman / Director

