



The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

October 12, 2023

Dear Sir/Madam,

Subject: **ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2023**

We would like to inform you that the Board of Directors of Engro Powergen Qadirpur Limited ("the Company") in their meeting held on October 12, 2023, at 10:00 a.m. at Karachi, reviewed and approved the un-audited financial results of the Company for the nine months ended September 30, 2023, and recommended the following:

**(i) CASH DIVIDEND**

An interim Cash Dividend for the nine months ended September 30, 2023, at Rs. 2.00 per share i.e. 20% This is in addition to interim cash dividend already paid at Rs. 1.50 per share i.e.15%.

**(ii) BONUS SHARES**

NIL

**(iii) RIGHT SHARES**

NIL

**(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION**

NIL

**(v) ANY OTHER PRICE-SENSITIVE INFORMATION**

The financial results are attached as Annexure "A".

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Tuesday, October 24, 2023.

**BOOK CLOSURE DATES**

The Share Transfer Books of the Company will be closed from Wednesday, October 25, 2023 to Thursday, October 26, 2023 (both days inclusive). The transfers received in order at the office of the Company's share registrar, M/s. FAMCO Associates (Private) Limited, 8-F, near hotel Faran, Block 6, PECHS, Shakra-e-Faisal, Karachi PABX Nos. (92-21) 34380101-5 and email [info.shares@famco.com.pk](mailto:info.shares@famco.com.pk) by the close of business (5:00 p.m.) on Tuesday, October 24, 2023 will be treated in time for the purposes of payment of an interim cash dividend to the transferees.

The Quarterly Report of the Company for the nine months ended September 30, 2023, will be transmitted through PUCARS separately, within the specified time and shall also be made available on our website <https://www.engroenergy.com/epql>.

Yours faithfully,  
For and on behalf of  
Engro Powergen Qadirpur Limited

  
**KHAWAJA HAIDER ABBAS**  
Company Secretary

Cc: The Director (Enforcement)  
Securities & Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Blue Area  
Islamabad

**ENGRO POWERGEN QADIRPUR LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)**  
**FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2023**

(Amounts in thousand except for earnings per share)

	Quarter ended		Nine months ended	
	September 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022
	-----Rupees-----		-----Rupees-----	
Revenue	3,820,972	3,302,865	10,901,448	7,562,939
Cost of revenue	(2,608,100)	(2,226,663)	(8,316,251)	(6,060,596)
<b>Gross profit</b>	<b>1,212,872</b>	<b>1,076,202</b>	<b>2,585,197</b>	<b>1,502,343</b>
Administrative expenses	(81,259)	(63,173)	(263,350)	(218,330)
Other expenses	(21,698)	(16,937)	(28,319)	(30,949)
Other income	3,846	4,969	14,855	18,564
<b>Profit from operations</b>	<b>1,113,761</b>	<b>1,001,061</b>	<b>2,308,383</b>	<b>1,271,628</b>
Finance income - net	110,284	(29,048)	141,358	110,998
Workers' profits participation fund	-	-	-	-
<b>Profit before taxation</b>	<b>1,224,045</b>	<b>972,013</b>	<b>2,449,741</b>	<b>1,382,626</b>
Taxation	(2,935)	(663)	(7,509)	(5,628)
<b>Profit for the period</b>	<b>1,221,110</b>	<b>971,350</b>	<b>2,442,232</b>	<b>1,376,998</b>
Unappropriated profit brought forward	10,779,952	11,083,122	9,558,830	12,620,274
Final dividend for the year ended December 31, 2021 @ Rs. 6 per share	-	-	-	(1,942,800)
Interim dividend for the year ended December 31, 2022 @ Rs.5 per share	-	(1,619,000)	-	(1,619,000)
Interim dividend for the year ending December 31, 2023 @ Rs.1.5 per share	(485,700)	-	(485,700)	-
Profit available for appropriation	<u>11,515,362</u>	<u>10,435,472</u>	<u>11,515,362</u>	<u>10,435,472</u>
<b>Earnings per share - basic and diluted</b>	<u>3.77</u>	<u>3.00</u>	<u>7.54</u>	<u>4.25</u>

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