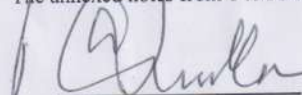


	Note	September 30, 2023 Rupees (Un-audited)	June 30, 2023 Rupees (Audited)
ASSETS			
Current assets			
Cash and bank balances	5	16,742,419	27,576,426
Short term loans	6	100,530,176	120,530,176
Short term investments	7	39,728,359	49,936,112
Trade deposits and short term prepayments		1,255,371	1,061,280
Other receivables	8	16,284,521	27,194,559
Current maturity of non-current assets	9	463,807,094	464,280,605
Taxation - net		3,761,639	3,354,569
Total current assets		642,109,579	693,933,727
Non-current assets			
Long-term loans	10	-	-
Net investment in finance leases	11	-	-
Investment properties	12	37,570,436	38,043,307
Property, plant and equipment	13	78,560,321	79,607,042
Total non-current assets		116,130,757	117,650,349
Total Assets		758,240,336	811,584,076
LIABILITIES			
Current liabilities			
Borrowings from financial institutions	14	162,801,588	162,801,588
Certificates of investment	15	43,000,000	43,000,000
Accrued mark-up	16	522,397,205	557,461,484
Accrued expenses and other payables	17	7,281,807	7,455,769
Current maturity of non-current liabilities	18	558,338,796	607,638,797
Unclaimed dividend		1,661,291	1,661,291
Total current liabilities		1,295,480,687	1,380,018,929
Non-current liabilities			
Certificates of investment		-	-
Deferred tax liability - net		-	-
Long term finances	19	-	-
Security Deposits against Finance Leases	20	-	-
Total non-current liabilities		-	-
Total liabilities		1,295,480,687	1,380,018,929
NET ASSETS		(537,240,351)	(568,434,853)
FINANCED BY			
Authorized Share Capital			
100,000,000 (June 30, 2020: 100,000,000) ordinary shares of Rs. 10/-each		1,000,000,000	1,000,000,000
100,000,000 (June 30, 2020: 100,000,000) preference shares of Rs. 10/-each		1,000,000,000	1,000,000,000
		2,000,000,000	2,000,000,000
Issued, subscribed and paid-up share capital - ordinary shares		451,605,000	451,605,000
Issued, subscribed and paid-up share capital - preference shares		528,208,500	528,208,500
Statutory reserves		179,549,025	179,549,025
Accumulated loss		(1,770,514,950)	(1,804,651,714)
Surplus on revaluation of property, plant and equipment - net of tax	21	44,492,759	44,999,229
Unrealised gain/(loss) on re-measurement as at fair value through other comprehensive income		30,418,981	32,854,773
Accumulated actuarial (loss) / gain on defined benefit plan-net of tax		(999,666)	(999,666)
		(537,240,351)	(568,434,853)

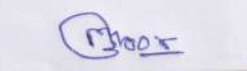
CONTINGENCIES AND COMMITMENTS

22

The annexed notes from 1 to 33 form an integral part of this condensed interim financial information.

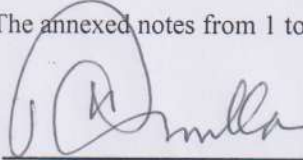

Chief Executive


Director

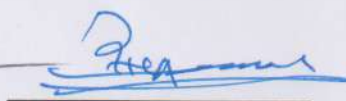

Chief Financial Officer

	Note	Quarter ended	
		September 30, 2023	September 30, 2022
		(Rupees)	
Revenue			
Income from:			
Finance leases	23	701,968	10,896,045
Other operating income	25	55,427,797	1,547,409
TOTAL INCOME		56,129,765	12,443,454
Expenses			
Finance cost	26	12,704,792	13,425,349
Administrative and operating expenses	27	8,673,963	6,257,612
Depreciation	28	1,519,596	1,113,348
		22,898,350	20,796,309
Operating Profit / (Loss) before provisions		33,231,414	(8,352,857)
Reversals / (Provisions) for doubtful leases, loans and other receivables - net		398,880	3,017,599
Increase / (Decrease) in fair value of investment		-	-
		398,880	3,017,599
Profit / (Loss) before taxation		33,630,294	(5,335,257)
Taxation			
- Current		-	-
- Deferred		-	-
		-	-
Profit / (Loss) for the period		33,630,294	(5,335,257)
Earnings / (Loss) per share - basic	31	0.74	(0.12)

The annexed notes from 1 to 33 form an integral part of this condensed interim financial information.



Chief Executive



Director



Chief Financial Officer