



Al Meezan

Investment Management Ltd.

Al Meezan/FY-24/0089

October 13, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Announcement of Financial Results for the Quarter Ended September 30, 2023

Dear Sir,

We are pleased to inform that the Board of Directors of Al Meezan Investment Management Limited (Al Meezan) has approved the financial results of the following funds under its management for the quarter ended September 30, 2023 in its Board meeting held on Friday, October 13th, 2023 at 10:30 a.m.

The financial results of the Funds are annexed;

S. No.	Name of Fund	Annexure	Distribution for quarter ended September 30, 2023
1	Meezan Islamic Fund	A	The interim distribution during the quarter is Nil.
2	Al Meezan Mutual Fund	B	
3	KSE - Meezan Index Fund	C	
4	Meezan Energy Fund	D	
5	Meezan Balanced Fund	E	
6	Meezan Asset Allocation Fund	F	
7	Meezan Dedicated Equity Fund	G	
8	Meezan Islamic Income Fund	H	
9	Meezan Sovereign Fund	I	
10	Meezan Cash Fund	J	
11	Meezan Gold Fund	K	
12	Meezan Financial Planning Fund of Funds	L	
13	Meezan Strategic Allocation Fund	M	
14	Meezan Strategic Allocation Fund-II	N	
15	Meezan Strategic Allocation Fund-III	O	
16	Meezan Pakistan Exchange Traded Fund	P	
17	Meezan Rozana Amdani Fund	Q	Daily distribution was made during the quarter in accordance with the Offering document of the Fund.
18	Meezan Daily Income Fund	R	Daily distribution was made during the quarter in accordance with the Offering document of the Fund.
19	Meezan Fixed Term Fund	S	The interim distribution under the plans of MFTF have been made during the quarter.

The Reports of the funds under management of Al Meezan for the quarter ended September 30, 2023 will be transmitted to PSX and will be uploaded on website, within the specified time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours truly,

Salman Muslim
Company Secretary



Annexure - P

**MEEZAN PAKISTAN EXCHANGE TRADED FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2023**

	September 30,	
	2023	2022
	(Rupees in '000)	
Income		
Profit on balances with bank	51	19
Dividend income	678	854
Net realised gain / (loss) on sale of investments	4,429	(1,922)
	<u>5,158</u>	<u>(1,049)</u>
Net unrealised appreciation / (diminution) on re-measurement of investments classified as financial assets at 'fair value through profit or loss'	4,532	(405)
Total income / (loss)	<u>9,690</u>	<u>(1,454)</u>
Expenses		
Remuneration of Al Meezan Investment Management Limited - Management Company	87	116
Sindh Sales Tax on remuneration of the Management Company	11	15
Remuneration of Central Depository Company of Pakistan Limited - Trustee	17	23
Sindh Sales Tax on remuneration of the Trustee	2	3
Annual fees to the Securities and Exchange Commission of Pakistan	17	5
Auditors' remuneration	37	41
Charity expense	13	26
Fee and subscription	8	-
Brokerage expense	70	117
Bank and settlement charges	2	26
Total expenses	<u>264</u>	<u>372</u>
Net income / (loss) from operating activities during the year	9,426	(1,826)
Element of loss and capital losses included in prices of units issued less those in units redeemed - net	(1,801)	(446)
Net income / (loss) for the quarter before taxation	<u>7,625</u>	<u>(2,272)</u>
Taxation	-	-
Net income / (loss) for the quarter after taxation	<u><u>7,625</u></u>	<u><u>(2,272)</u></u>

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