



FORM 7

16<sup>th</sup> October, 2023  
Ref: AGHA/FS SEP 2023/PSX/2023

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange road, Karachi

SUBJECT: FINANCIAL RESULTS FOR THE 01<sup>st</sup> QUARTER ENDED SEPTEMBER 30<sup>th</sup>, 2023.

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Saturday, October 14, 2023 recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/ CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The Un-audited standalone financial accounts of the Company for the 01<sup>st</sup> Quarter ended September 30, 2023 have been considered by the Board of Directors as recommended by the Audit Committee and the same have been approved and hereby attached as "ANNEXURE A".

The un-audited financial statements of the Company for the 01<sup>st</sup> Quarter ended September 30, 2023 will be transmitted through PUCARS in due course of time and will also be available at the Company's website at [www.aghasteel.com](http://www.aghasteel.com).

Thanking You,  
For and on behalf of AGHA STEEL INDUSTRIES LIMITED

Muhammad Muneeb Khan  
Company Secretary

CC: The Director/HO  
Surveillance, supervision & Enforcement department  
Securities and Exchange Commission of Pakistan  
NIC Building, 63 Jinnah Avenue, Blue area, Islamabad

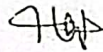
Registered Office: Plot No. NWIZ/I/P-133, SP6, D-2, Port Qasim Authority, Karachi.  
T: +92-21-111 11 (AGHA) 2442 W: [www.aghasteel.com](http://www.aghasteel.com)

Corporate Office: Suite No. 801 & 804, 8th Floor, Emerald Tower, G-19, Block-5, Il Talwar, Main Clifton Road, Karachi.



**AGHA STEEL INDUSTRIES LIMITED**  
**CONDENSED INTERIM PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2023**

	<i>Un-Audited</i> September 30 2023	<i>Un-Audited</i> September 30 2022
	---- Rupees in '000'----	
Turnover - gross	6,198,635	5,503,059
Sales tax	(945,554)	(799,299)
<b>Turnover - net</b>	<b>5,253,081</b>	<b>4,703,760</b>
Cost of sales	(4,043,883)	(3,684,886)
<b>Gross profit</b>	<b>1,209,198</b>	<b>1,018,874</b>
Administrative expenses	(65,677)	(77,055)
Selling and distribution costs	(127,237)	(130,012)
Finance costs	(952,164)	(697,077)
<b>Operating profit</b>	<b>64,120</b>	<b>114,730</b>
Other expenses	(10,063)	(9,866)
Other income	106,730	82,588
<b>Profit before taxation</b>	<b>160,787</b>	<b>187,452</b>
Taxation - net	(35,549)	(34,130)
<b>Profit after taxation</b>	<b>125,238</b>	<b>153,322</b>
Other comprehensive income for the period	-	-
<b>Total comprehensive income for the period</b>	<b>125,238</b>	<b>153,322</b>
<b>Earnings per share</b>		
<b>Basic and diluted - Rupees</b>	<b>0.21</b>	<b>0.25</b>



\_\_\_\_\_  
Chief Executive



\_\_\_\_\_  
Chief Financial Officer



\_\_\_\_\_  
Director

