



# Synthetic Products Enterprises Limited.

127-S,Q.I.E, Township, Kotlakhpat Lahore-Pakistan.

Tel: +92-42-35115506-07

Fax: +92-42-35118507

Web: www.spelgroup.com

Email: synthetic@spelgroup.com

16 October 2023

The General Manager  
Pakistan Stock Exchange  
Stock Exchange Building  
Karachi.

## SUBJECT: RESOLUTIONS APPROVED IN THE ANNUAL GENERAL MEETING

Dear Sir,

In compliance of rule 5.6.9(b) of the PSX Regulations, we hereby submit the resolutions adopted in the Annual General Meeting of the Company held on 14 October 2023.

### ORDINARY BUSINESS

#### 1. RECEIVING, CONSIDERATION AND ADOPTION OF AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

*“RESOLVED that the financial statements for the year ended 30 June 2023 together with Directors’ and Auditors’ report thereon be and hereby adopted.”*

#### 2. APPROVAL OF FINAL CASH DIVIDEND

*“RESOLVED that the final cash dividend Rs. 0.5 per share i.e. 10% for the year ended 30 June 2023 as recommended by the Board of Directors be and is hereby approved”.*

#### 3. APPOINTMENT OF AUDITORS OF THE COMPANY FOR THE YEAR 2023-24 AND FIXATION OF THEIR REMUNERATION.

*“RESOLVED that M/s KPMG Taseer Hadi and Co., Chartered Accountants be and are hereby appointed as Statutory Auditors of the Company for the year 2023-24 and that Chief Executive Officer be and is hereby authorized to finalize the remuneration of auditors.”*

### SPECIAL BUSINESS

#### 4. CIRCULATION OF FINANCIAL STATEMENTS

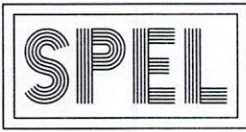
*“RESOLVED that annual financial statements of the company be circulated to its members via QR enabled code and web link as per the requirements laid down by S.R.O. 389 (I)/ 2023 of the Securities and Exchange Commission of Pakistan be and is hereby approved subject to compliance of the conditions mentioned in the SRO 389(I)/2023.”*



ISO 9001:2015 & 14001:2015  
Certified Company



FSSC 22000 & HALAL  
Certified Company



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## 5. RECTIFICATION & APPROVAL OF TRANSACTIONS, CONTRACT OR ARRANGEMENT WITH RELATED PARTIES

*"RESOLVED that the remuneration of Mr. Almas Hyder, Chairman of the Company be increased to Rs. 24 million from Rs. 18 million per annum w.e.f. 1 July 2023, and is hereby rectified and approved."*

*"FURTHER RESOLVED that in addition to above remuneration, he will be entitled to the perks and other benefits as already approved by the shareholders."*

Yours Truly,

Khalil Ahmad Hashmi FCA  
Company Secretary

Zia Hyder Naqi  
Chief Executive Officer



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