



FrieslandCampina

Engro Pakistan Limited

**FrieslandCampina Engro Pakistan Limited
(Formerly Engro Foods Limited)**

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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
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October 16, 2023

FINANCIAL RESULTS FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2023

Dear Sirs

We would like to inform you that the Board of Directors of the Company, in their meeting held on October 16, 2023, at 5th Floor The Harbour Front Building, Marine Drive, Block-4, Clifton, Karachi., reviewed and approved the un-audited financial results of the Company for the nine months ended September 30, 2023, and recommended the following:

Final Cash Dividend	Nil
Bonus / Right Shares	Nil

The unaudited financial results of the Company for the nine months ended September 30, 2023, are enclosed.

Very Sincerely

MUHAMMAD HASSAN AZWAR
Company Secretary

Encl: As above

FRIESLANDCAMPINA ENGRO PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2023

(Amounts in thousand except for earnings per share)

	Quarter ended September 30,		Nine months ended September 30,	
	2023	2022	2023	2022
	Rupees		Rupees	
Revenue from contracts with customers - net	26,803,644	22,056,694	73,818,555	52,827,498
Cost of sales	(23,389,083)	(18,236,360)	(62,690,909)	(43,809,402)
Gross profit	3,414,561	3,820,334	11,127,646	9,018,096
Distribution and marketing expenses	(1,776,119)	(1,823,393)	(5,633,834)	(4,361,512)
Administrative expenses	(491,301)	(531,907)	(1,345,937)	(1,240,190)
Other operating expenses	(48,125)	(209,264)	(430,940)	(369,407)
Other income	343,492	329,110	1,598,988	827,494
Operating profit	1,442,508	1,584,880	5,315,923	3,874,481
Finance cost	(970,140)	(365,306)	(2,292,432)	(990,910)
Profit before taxation	472,368	1,219,574	3,023,491	2,883,571
Taxation	(223,213)	(392,583)	(1,448,086)	(1,118,406)
Profit for the period	249,155	826,991	1,575,405	1,765,165
Unappropriated profit / brought forward	5,758,762	2,903,746	4,431,245	1,923,746
Transfer of employee share option compensation reserves to unappropriated profit	-	-	1,267	41,826
Profit available for appropriation	6,007,917	3,730,737	6,007,917	3,730,737
Earnings per share - basic and diluted	0.33	1.08	2.06	2.30