

Pakistan State Oil Company Limited



PSO House, Khayaban-e-Iqbal, Clifton, Karachi-75600, Pakistan.
UAN: 111-111-PSO (776), Website: www.psopk.com

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Ref.: CS/PSO/1062
October 16, 2023

Dear Sir,

Subject: Enquiry on news published in print / electronic media

Please refer to your letter no. Gen-1642 dated October 10, 2023 on the above subject.

We would like to inform you that Pakistan State Oil Company Limited (PSO) under the supervision and guidance of the Government of Pakistan is actively engaged in discussions with various parties regarding establishment of a Greenfield Refinery Project. However, at this point in time no material development has taken place which requires PSO to inform PSX.

It is worthwhile to mention that PSO through its letter no. CS/PSO/1025 dated July 31, 2023 had informed PSX regarding signing of MoUs with different entities on cooperation and collaboration to form a joint investment strategy for setting up the Greenfield Oil Refinery Project.

We shall inform PSX as and when any material development takes place.

Yours sincerely
for **Pakistan State Oil Company Limited**

Rashid Umer Siddiqui
Company Secretary