

Panther Tyres Limited

Head Office: Panther House, 97-B, Aziz
Avenue, Jail Road, Lahore-Pakistan

UAN: +92 42 111 55 4444
info@panthertyres.com

www.panthertyres.com



PANTHER

18th October 2023

PTL/Corp/PSX/09

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road Karachi.

ANNOUNCEMENT

Dear Sir,

We are pleased to inform you that the board of directors of our company, in their meeting held on Wednesday 18th October 2023 at 12:30 p.m. at the Head Office 97-B, Aziz Avenue, Jail Road, Lahore, has considered and approved the quarterly financial statements of the company for the period ended September 30, 2023, and has not recommended any entitlement.

Financial Results:

The financial results of the company are attached as Annexure-A.

The quarterly financial statements of the company for the period ended September 30, 2023, will be transmitted through PUCARS separately within the specified time.

You may please inform the TRE certificate holders accordingly.

Yours faithfully,

Mohsin Muzaffar Butt
Company Secretary

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Annexure-A

PANTHER TYRES LIMITED STATEMENT OF PROFIT & LOSS FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2023

	Three Months Period Ended	
	30 Sep 2023	30 Sep 2022
	(Un-audited) Rupees	(Un-audited) Rupees
Revenue from contracts with customers - net	7,927,238,982	4,491,246,643
Cost of sales	(6,644,974,657)	(4,123,472,704)
Gross profit	1,282,264,324	367,773,939
Selling and distribution expenses	(365,508,112)	(210,706,459)
Administrative expenses	(115,940,158)	(92,164,446)
Other operating expenses	(37,940,591)	(6,245,935)
Other operating income	14,347,185	22,559,665
Profit from operations	777,222,648	81,216,764
Finance cost	(286,940,922)	(328,490,182)
Profit / (loss) before taxation	490,281,726	(247,273,418)
Taxation	(188,959,510)	(19,979,382)
Profit / (loss) after taxation	301,322,216	(267,252,800)
Other comprehensive income / (loss)		
Items not to be reclassified to profit or loss in subsequent periods:		
Revaluation surplus on property plant & equipment - net of tax	17,264,554	8,122,200
Total other comprehensive income	17,264,554	8,122,200
Total comprehensive income / (loss)	318,586,770	(259,130,600)
Earnings / (loss) per share		
- Basic and diluted (Rs.)	1.79	(1.59)

