



Bod/dol/16/2023

October 18, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building Stock
Exchange Road
Karachi.

Subject: **Financial Results For The Period Ended 30-09-2023**

Dear Sir,

We are pleased to inform you that the Board of Directors of Descon Oxychem Limited in its meeting held on Wednesday, October 18, 2023 at 2:30 pm recommended the following:

CASH DIVIDEND-	NIL
BONUS SHARES-	NIL
RIGHT SHARES-	NIL

The approved Unconsolidated and Consolidated financial results of the Company are enclosed herewith as at **Annexure "A"** and **"Annexure B"** respectively.

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Thanking you

Yours faithfully,
For Descon Oxychem Limited


(ABDUL SOHAIL)
COMPANY SECRETARY

Descon Oxychem Limited:



Corporate Office, 18 KM, Lahore Sheikhpura Road, Lahore - 53000, Pakistan.

T +92 (42) 3797 1823-4-33 F +92 (42) 3797 1831

E info@descon.com.pk W www.descon.com





DESCON OXYCHEM LIMITED

CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2023

	<u>Three-month period ended</u>	
	<u>September 30, 2023</u>	<u>September 30, 2022</u>
(Rupees in thousand).....	
Sales	1,498,401	1,700,225
Cost of goods sold	<u>(1,111,836)</u>	<u>(844,441)</u>
Gross profit	386,565	855,784
Administrative expenses	(47,470)	(30,293)
Distribution and selling costs	(45,876)	(37,719)
Other income	53,525	12,841
Other operating expenses	(25,030)	(54,760)
Profit from operations	<u>321,714</u>	<u>745,853</u>
Finance cost	(6,995)	(6,987)
Profit before taxation	<u>314,719</u>	<u>738,866</u>
Taxation	(115,542)	(220,034)
Profit for the period	<u>199,177</u>	<u>518,832</u>
Earnings per share		
- Basic & Diluted - Rupees	<u>1.14</u>	<u>2.96</u>

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