



Nestlé Good food, Good life

Nestlé Pakistan Ltd.

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Pakistan.

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Lahore: October 19, 2023

The General Manager
Pakistan Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi - 74000

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR END SEPTEMBER 30, 2023

We wish to inform you that the Board of Directors of Nestlé Pakistan Ltd., in their meeting held on October 19, 2023 at 10:00 am, announced the following:

- 1- 2nd Interim Cash Dividend: PKR 53 per share i.e. 530% in addition to PKR. 121/- Interim Cash Dividend already paid during the year 2023.
- 2- The financial results of the Company are as follows:

	Three months ended			
	Nine-month period ended		Three-month period ended	
	Sep 30, 2023	Sep 30, 2022	Sep 30, 2023	Sep 30, 2022
	--- (Pak Rupees in '000) ---		--- (Pak Rupees in '000) ---	
Revenue from contracts with customers	151,153,266	120,978,497	49,723,087	40,535,899
Cost of goods sold	(101,473,158)	(83,156,416)	(34,441,989)	(28,877,137)
Gross profit	49,680,108	37,822,081	15,281,098	11,658,762
Distribution and selling expenses	(15,458,241)	(12,223,735)	(5,565,782)	(3,999,632)
Administration expenses	(4,588,499)	(4,012,643)	(1,467,590)	(1,668,550)
Operating profit	29,633,368	21,585,703	8,247,726	5,990,580
Finance cost	(1,955,813)	(1,816,993)	(589,707)	(578,065)
Other expenses	(3,088,404)	(1,830,326)	(561,114)	(331,783)
Other income	448,885	218,093	354,807	73,885
Profit before taxation	25,038,036	18,156,477	7,451,712	5,154,617
Taxation	(9,246,810)	(6,770,158)	(2,646,413)	(1,463,413)
Profit after taxation	15,791,226	11,386,319	4,805,299	3,691,204
Earnings per share basic and diluted (Rupees)	348.21	251.08	105.96	81.39

Nestlé Pakistan Ltd.



KOMAL ALTAF

Chief Financial Officer