



PAK SUZUKI MOTOR CO. LTD.

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BM-159/2023

The Secretary
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Karachi.

October 19, 2023

Dear Sir,

SUB: FINANCIAL RESULTS FOR NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2023.

We have to inform you that the Board of Directors at its meeting held on October 19, 2023 approved the unaudited condensed interim financial information for nine months period ended September 30, 2023. The financial results of the Company are as follows;

	January to September		July to September	
	Nine month period ended		Three month period ended	
	2023	2022	2023	2022
	-----Rupees in thousand-----		-----Rupees in thousand-----	
Sales	73,098,234	142,425,086	29,915,852	29,800,472
Cost of sales	(64,719,619)	(136,654,523)	(25,682,392)	(28,239,490)
Gross Profit	8,378,615	5,770,563	4,233,460	1,560,982
Distribution and marketing expenses	(1,721,197)	(2,150,881)	(600,097)	(504,601)
Administrative expenses	(2,318,738)	(2,278,382)	(538,738)	(797,163)
	4,338,680	1,341,300	3,094,625	259,218
Reversal of impairment losses	114,113	45,322	114,113	12,539
Finance costs	(9,997,200)	(6,640,769)	144,556	(4,798,445)
Other expenses	-	-	-	55,150
Other income	1,608,648	2,629,011	761,096	1,064,640
(Loss) / Profit from operations	(3,935,759)	(2,625,136)	4,114,390	(3,406,898)
Share of loss of equity accounted investee	(84,551)	(89,168)	-	(58,012)
(Loss) / profit before taxation	(4,020,310)	(2,714,304)	4,114,390	(3,464,910)
Taxation	(1,851,138)	207,859	(309,015)	975,703
(Loss) / profit after taxation	(5,871,448)	(2,506,445)	3,805,375	(2,489,207)
	-----Rupees-----		-----Rupees-----	
(Loss) / Earning per share - basic	(71.34)	(30.45)	46.24	(30.25)

Yours faithfully

Hiroshi Kawamura
Managing Director

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