

**Dated: October 19, 2023**

**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sirs,

### **Disclosure of Material Information**

In accordance with Sections 96 and 131 of the Securities Act, 2015, and Clause 5.6.1(a) of Rule Book of Pakistan Stock Exchange Limited (“**PSX**”) we hereby convey the following:

Following our previous announcement/disclosure on September 28, 2023, The Board of Directors of the Company has approved the entering into of a non-compete agreement for a limited period as per proposal received from M/s International Brands (Private) Limited (“**IBL**”) to refrain from competing with IBL in the business of distribution, marketing and sale of human pharmaceutical products with a consideration to be negotiated and finalized being not less than PKR One (01) billion subject further to execution of a formal agreement to this effect and compliance with any regulatory requirements.

The Board further authorized any two directors of the Company to finalize the terms and sign the agreement.

You may please inform the members of the Exchange, accordingly.

Yours faithfully,



Muhammad Imran  
**Company Secretary**

**Cc:**  
Director / HOD  
Surveillance, Supervision and Enforcement Department  
**Securities and Exchange Commission of Pakistan**  
NIC Building, 63 Jinnah Avenue  
Blue Area, Islamabad

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**UNITED DISTRIBUTORS PAKISTAN LIMITED**

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