

THROUGH - PUCARS  
THROUGH - TCS

The General Manager,  
Pakistan Stock Exchange Ltd.  
PSX Building, Stock Exchange Road,  
Karachi.

MKZ/D-3/4839  
October 20, 2023

FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Thursday, October 19, 2023 at 6:00 p.m. at Faisalabad has recommended the following:

Cash Dividend

An Interim Cash Dividend for the quarter ended September 30, 2023 at Rs. 100/- per share i.e. 1,000%. This dividend is in addition to two Interim Dividends already paid @ Rs.75/- per share each.

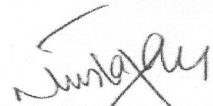
The financial results of the Company for the quarter ended September 30, 2023 are attached at Annexure-I.

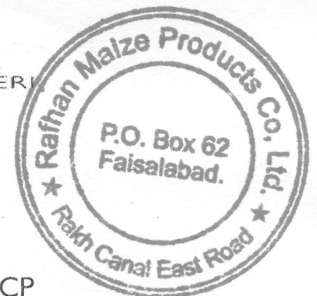
The Interim Dividend will be paid to the shareholders whose names will appear in the Register of Members on October 31, 2023.

The Share Transfer Books of the Company will be closed from November 1, 2023 to November 3, 2023 (both days inclusive). Transfers received to our Shares Registrar M/s. FAMCO Associates (Pvt.) Ltd., 8-F, Next to Hotel Faran, Nursery, Block-6, PECHS, Shahrah-e-Faisal, Karachi at the close of business on October 31, 2023 will be treated in time for the purpose of payment of Interim Dividend to the transferees.

The Quarterly Report of the Company for the period ended September 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours truly

  
MUSTAFA KAMAL ZUBERI  
Chief Legal Officer &  
Company Secretary



Encl: Financial Results  
cc: Director/HOD, Surveillance, Supervision and Enforcement Department, SECP  
(with encl.)

Page 1 of 2

**Financial Results for the Nine Months and Quarter ended September 30, 2023**

	9 months ended September 30		3 months ended September 30	
	2023	2022	2023	2022
		(Rupees in	thousands)	
Sales - Net	49,369,344	41,748,147	15,477,672	15,368,390
Cost of sales	(37,656,283)	(32,747,880)	(12,582,662)	(12,189,638)
<b>Gross profit</b>	<b>11,713,061</b>	<b>9,000,267</b>	<b>2,895,010</b>	<b>3,178,752</b>
Distribution expenses	(607,583)	(486,450)	(213,412)	(173,978)
Administrative expenses	(1,040,149)	(724,569)	(375,770)	(273,752)
Impairment gain/(loss) on financial assets	(624)	2,321	(124)	(548)
Other income	1,147,681	600,485	243,381	73,859
Other operating expenses	(750,362)	(569,125)	(165,315)	(186,576)
	(1,251,037)	(1,177,338)	(511,240)	(560,995)
<b>Operating profit</b>	<b>10,462,024</b>	<b>7,822,929</b>	<b>2,383,770</b>	<b>2,617,757</b>
Finance cost	(388,618)	(141,680)	(224,405)	(112,088)
<b>Profit before taxation</b>	<b>10,073,406</b>	<b>7,681,249</b>	<b>2,159,365</b>	<b>2,505,669</b>
Taxation	(4,510,859)	(2,773,504)	(812,990)	(845,411)
<b>Profit after taxation</b>	<b>5,562,547</b>	<b>4,907,745</b>	<b>1,346,375</b>	<b>1,660,258</b>
Earnings per share-basic and diluted - (Rupees)	<b>602.24</b>	<b>531.35</b>	<b>145.77</b>	<b>179.75</b>

*Mustafa*  
MUSTAFA KAMAL ZUBERI  
Chief Legal Officer &  
Company Secretary

