



COLONY
TEXTILE MILLS
LIMITED

ADD: Ismail Aiwan-e-Science
Building, 205 Ferozpur Road,
Lahore - 54600, Pakistan
UAN: + 92 42 111 265 669
FAX: + 92 42 3576 3247

CTM-PSX-CBS/23/0378
October 20, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.

SUBJECT: CORPORATE BRIEFING SESSION

Dear Sir/Madam,

In compliance with PSX Notice No. PSX/N-654 dated May 23, 2019 and subsequent Notifications to hold Mandatory Corporate Briefing Session ("CBS") by Listed Companies, Colony Textile Mills Limited ("the company") is holding its CBS on the basis of the Company's annual audited financial statements for the year ended June 30, 2023 on October 27, 2023 (Friday) at 12:00 Noon at its Registered Office at Ismail Aiwan e Sceience Building, 205-Ferozpur Road, Lahore.

Participants who are willing to participate in the meeting through the Video Conferencing Facility are requested to share their email addresses at corporate@colonytextiles.com and other contact/identification details at least 48 hours before the time of the Briefing Session.

After validation of credentials of participants, the Company will send the Video Conferencing link and the login details to the participants email addresses, accordingly.

We would appreciate your assistance in communicating this information to the Trading Right Entitlements Certificate (TRE Certificate) Holders of the Exchange.

Thanking you,

Yours Truly,
Colony Textile Mills Limited

Muhammad Tayyab
Company Secretary

COLONY TEXTILE MILLS LIMITED

Company Information

Board Of Directors

Mr. Mughis A. Sheikh	(Chairman)
Mr. Fareed Mughis Sheikh	(Chief Executive Officer)
Mr. Muhammad Tariq	
Mr. Muhammad Atta ullah Khan	
Mr. Muhammad Ashraf Saif	
Mr. Abdul Hakeem Khan Qasuria	
Mrs. Noshaba Faiz	

Board Committees

Audit Committee

Mr. Abdul Hakeem Khan Qasuria	(Chairman)
Mrs. Noshaba Faiz	
Mr. Muhammad Ashraf Saif	

HR & Remuneration Committee

Mr. Muhammad Atta ullah Khan	(Chairman)
Mr. Muhammad Ashraf Saif	
Mr. Abdul Hakeem Khan Qasuria	

Other Management Committees

Executive Committee

Mr. Fareed Mughis Sheikh	(Chairman)
Mr. Muhammad Tariq	
Mr. Muhammad Atta ullah Khan	

Technical Committee

Mr. Fareed Mughis Sheikh	(Chairman)
Mr. Muhammad Tariq	
Mr. Noor Khan	

Finance Committee

Mr. Fareed Mughis Sheikh	(Chairman)
Mr. Atta Mohyuddin Khan	
Mr. Bilal Ahmad Khan Niazi	

Social Compliance & Human Resource Committees

Mr. Fareed Mughis Sheikh	(Chairman)
Mr. Muhammad Atta ullah Khan	
Mr. Atta Mohyuddin Khan	

Chief Financial Officer

Mr. Atta Mohyuddin Khan

Company Secretary

Mr. Muhammad Tayyab

Auditors

Ilyas Saeed & Co.
Chartered Accountants

Legal Advisor

BNR
Advocates and Corporate Counsel

Tax Advisor

Riaz Ahmad & Company
Chartered Accountants

Registered Address

Ismail Aiwan-e-Science Building
205 Ferozpur Road, Lahore-54600
Phone : 042-35758970-2
Fax : 042-35763247
Email : corporate@colonytextiles.com
Website: www.colonytextiles.com

Share Registrar

Hameed Majeed Associates (Pvt.) Limited
HM House, 7 Bank Square
Lahore.
Phone: (042) 37235081-2, Fax: 042-37358817
Email : shares@hmaconsultants.com

Bankers

Bank Islami Pakistan Limited
Meezan Bank Limited
Faysal Bank Limited
Habib Bank Limited
National Bank of Pakistan
Soneri Bank Limited
Standard Chartered Bank (Pakistan) Limited
Silk Bank Limited
The Bank of Punjab
United Bank Limited
Summit Bank Limited

Financial Highlights

	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended	Year Ended
	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018
	(Rupees 000)	(Rupees 000)	(Rupees 000)	(Rupees 000)	(Rupees 000)	(Rupees 000)
Operating performance						
Sales-net	20,852,724	30,817,244	25,468,528	17,700,292	23,123,399	16,595,202
Gross profit / (Loss)	(603,464)	2,883,998	2,229,023	945,858	1,727,563	1,258,601
Profit / (Loss) before taxation	650,917	962,034	1,121,325	(170,039)	2,224,426	288,694
Profit / (Loss) after taxation	824,377	286,311	748,256	(375,062)	1,435,785	40,194
Financial position						
Property, plant & equipment						
Property, plant and equipment-net	19,054,709	18,865,685	18,211,729	18,118,579	18,330,300	18,398,892
Capital work in progress	104,230	589,050	527,287	132,452	131,659	96,428
	19,158,939	19,454,735	18,739,015	18,251,031	18,461,959	18,495,320
Current assets						
Stores, spare parts, loose tools and stock in trade	4,846,909	5,361,942	5,160,871	4,884,600	5,103,283	5,688,638
Other current assets	4,335,258	4,111,737	2,911,549	3,171,285	2,698,375	2,123,754
Cash and cash equivalents	90,916	21,053	54,796	47,952	37,287	38,412
	9,273,083	9,494,732	8,127,216	8,103,837	7,838,945	7,850,804
Current liabilities						
Short term bank borrowings	2,881,132	3,597,762	2,993,518	3,328,787	3,188,296	3,890,441
Current portion of long term financing	1,005,992	969,475	830,584	430,598	640,975	1,970,534
Other current liabilities	4,460,461	3,313,508	2,373,206	1,759,576	1,645,573	3,379,526
	8,347,585	7,880,745	6,197,309	5,518,961	5,474,844	9,240,501
Number of shares	498,010	498,010	498,010	498,010	498,010	498,010
Ratios						
Gross profit / (Loss) ratio	(2.89)%	9.36%	8.75%	5.34%	7.47%	7.58%
Net profit / (Loss) ratio	3.95%	0.93%	2.94%	(2.12)%	6.21%	0.24%
Earning per share	1.66	0.57	1.50	(0.75)	2.88	0.08
Current ratio	1.11	1.20	1.31	1.47	1.43	0.85
Capital structure ratio						
Debt to equity	0.57	0.41	0.44	0.46	0.46	0.47

FUTURE OUTLOOK

Businesses are currently focusing on survival rather than growth. The textile industry in Pakistan is currently facing a severe economic crisis. Unfortunately, several textile mills have fully or partially shut down their operations as a result of unbearable energy costs, all time high interest rates, prohibitive raw material prices and foreign currency crises. Current political uncertainty and law and order situation resulting from highest inflation and unemployment is not only hemorrhaging domestic demand but also making foreign customers shy away from bringing business to Pakistan. Besides this our country is facing huge issues like mounting debt, limited foreign exchange reserves, energy short fall, widening trade deficit, rising borrowing cost, high inflation etc etc. To make matters worse, International demand is diminishing and severe competition in the global market from China, Bangladesh, Vietnam, India, Thailand etc. is making the situation unbearable. Unfortunately, the policies of the government especially towards textile sector and generally towards other businesses is not very conducive for which we foresee no significant improvement in the near future.

Although challenges are at an all-time high but we are committed to perform in best manner possible and add value for our stakeholders and meet the long-term goals of the company. We persevere day and night to improve the quality of our products and root out inefficiencies while reducing our cost and overheads and developing our human capital.

QUESTIONS & ANSWERS

THANK YOU