



## **Habib Rice Products Ltd.**

World's Oldest and Most Diversified Producers of Organic & Non GM Conventional Rice Based Sweeteners, Polyols and Protein Concentrates.

Ref No.: HRPL/2023/217

October 19, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

### **REVISED**

#### **Sub: Corporate Briefing Session** **Habib Rice Products Ltd.**

Dear Sir,

This is to inform you that the Corporate Briefing Session of Habib Rice Products Ltd. will be held on Thursday, October 26, 2023 at 04:00 p.m. at The Institute of Chartered Accountants of Pakistan (ICAP) Auditorium Hall, D-31/8, Chartered Accountants Avenue, Clifton, Karachi and also virtually via video-link / Zoom Cloud meetings to brief the investor / analysts about the Company's current financial performance and outlook. The flyer for Corporate Briefing Session is also attached herewith.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thanking you,

Yours faithfully,

**For: Habib Rice Products Ltd.**

**Ali Asghar Rajani**  
Company Secretary

**Jamshed Ali Khan**  
Chief Financial Officer

Encl: As Stated Above



## **Habib Rice Products Ltd.**

World's Oldest and Most Diversified Producers of Organic & Non GM Conventional Rice Based Sweeteners, Polyols and Protein Concentrates.

### **Corporate Briefing Session**

You are cordially invited to the Corporate Briefing Session of Habib Rice Products Ltd. wherein the Company's Senior Management shall discuss the Company's financial performance and outlook.

The briefing will be held as follows:

Date:	Thursday, October 26, 2023
Venue:	The Institute of Chartered Accountants of Pakistan, Auditorium, Karachi and also virtually via video-link / Zoom Cloud meetings
Registration:	03:30 p.m.
Presentation:	04:00 p.m.
Q & A:	04:00 p.m. – 04:30 p.m.

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Due to limited seating capacity, please inform your participation by Friday, October 23, 2023 to:

Name:	Ali Asghar Rajani	/	Jamshed Ali Khan
Designation:	Company Secretary	/	Chief Financial Officer
E-mail ID:	corporate@habibriceproducts.com /		hal-adm@hotmail.com
Contact No.:	021 - 32411887		



**Habib Rice Products Ltd.**

# Corporate Briefing Session (CBS)

FY 2022-23

# Disclaimer - CBS

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# Agenda

- ▶ Company Profile
- ▶ Strategic / Operational Developments
- ▶ Financial Highlights
- ▶ Questions & Answers

# Company Profile

- ▶ Habib Rice Products Limited (HRPL) is a public company limited by shares, incorporated in Pakistan on July 10, 1980.
- ▶ HRPL is listed on the Pakistan Stock Exchange.
- ▶ HRPL is engaged in the production of rice derives products and proteins.
- ▶ HRPL is pioneer of conversion of rice into Glucose, Sorbitol, Dextrose, Maltodextrin, High Fructose and Rice Protein
- ▶ The registered office of HRP is situated at 2nd Floor, UBL Building, I.I Chundrigar Road, Karachi, Sindh.
- ▶ Administrative Offices & Factory of HRPL are situated at Hub, District Lasbella, Balochistan

## Board of Directors

<b>Non-Executive Directors</b>	
Mr. Gaffar A. Habib	Chairman
Dr. Howard J. Synenberg	Independent Director
Mr. Adil Ahmed Chapra	Independent Director
Mr. Asad R. Premjee	Independent Director
Ms. Fatemah G. Habib	Female Director
Dr. Salma Habib	Female Director
<b>Executive Directors</b>	
Mr. Owais G. Habib	Chief Executive Officer
Mr. Tufail Y. Habib	Executive Director

## Board Committees

### **Audit Committee**

	<b>Designation</b>
Mr. Gaffar A. Habib	Member
Ms. Fatemah G. Habib	Member
Dr. Salma Habib	Member
Mr. Asad R. Premjee	Chairman

### **HR & Remuneration Committee**

	<b>Designation</b>
Mr. Adil Ahmed Chapra	Chairman
Mr. Tufail Y. Habib	Member
Ms. Fatemah G. Habib	Member
Dr. Salma Habib	Member

# ISO & Other Certifications





# Products of Company

## ORGANIC & KOSHER

- **Rice Syrups**

26 DE to 69 DE brown/white.

- **Rice Syrup Solids**

20 to 35 DE spray dried brown/white

- **Rice Syrup Solids**

95 DE brown/white - compressible dextrose.

- **High Maltose Rice Syrup**



ISO 9001: HACCP ISO 22000

- **Maltodextrins**

12 to 19 DE spray dried. brown/white.

- **Soluble Rice Fibre**

spray dried

- **Rice Protein Concentrate**

40%, 45%, 50%, 65%, 80%, protein contents.

## NON GM CONVENTIONAL & KOSHER

- **High Fructose Rice Syrup 42**

- **Rice Maltitol Syrup**

- **Rice Sorbitol Syrup**





**Habib Rice Products Ltd.**  
**Strategic / Operational**  
**Development**

# Strategic / Operational Development

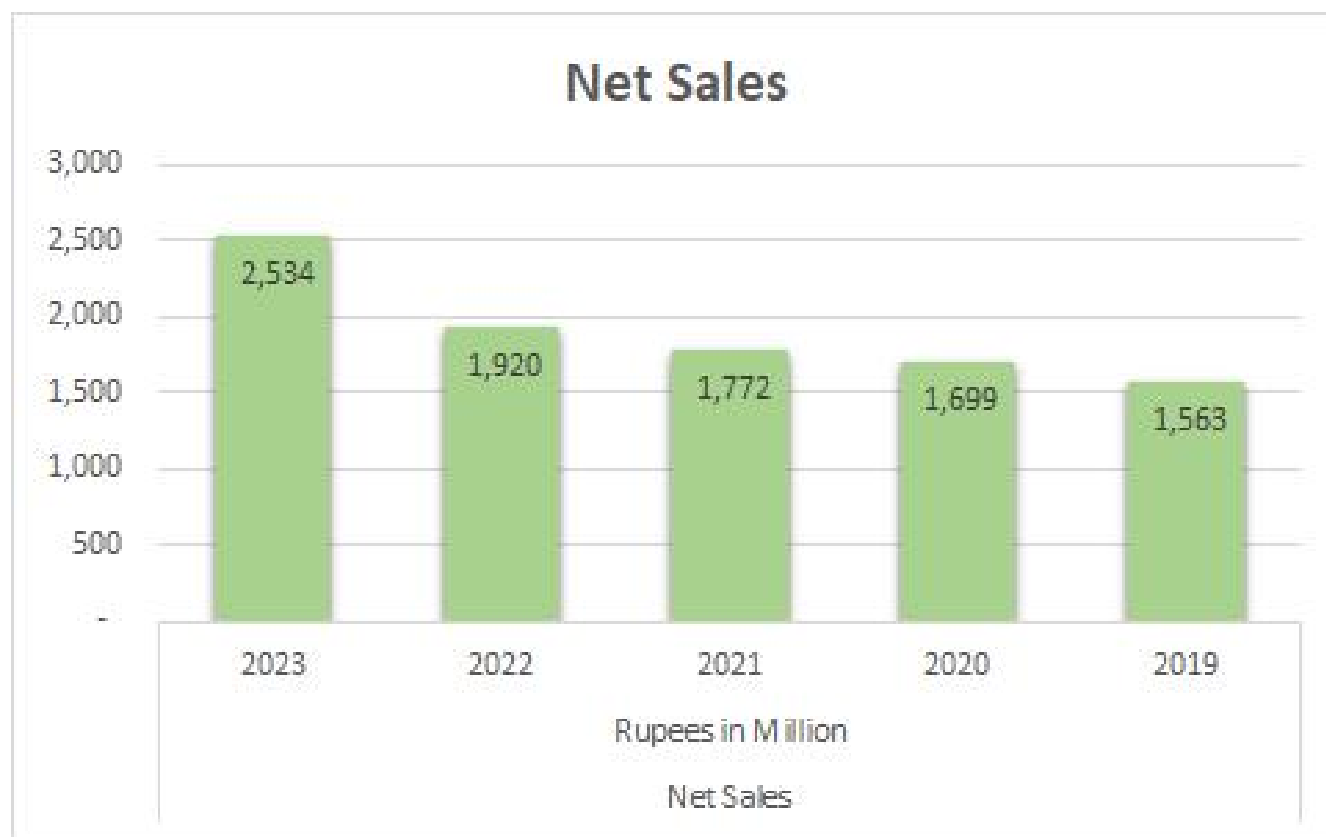
- ▶ During the year under review, Dollar constraints forced feed mills to turn their attention to locally available products. This allowed us to liquidate our long accumulated inventory - giving us a boost in our bottom line.
- ▶ As our gas supplies dwindle and our plant resides at the end of the gas pipeline, we've turned to furnace oil and KE to meet our energy needs. Solar power isn't feasible due to our continuous process, but cogeneration remains a viable solution.
- ▶ At present interest rates, financing of cogeneration project is completely out of the question, therefore, we are working towards two possible solutions:
  - ▶ Get Sui Gas to deliver as per the contracted agreement.
  - ▶ Build up our own resources to self finance the required investment for co-generation



**Habib Rice Products Ltd.**

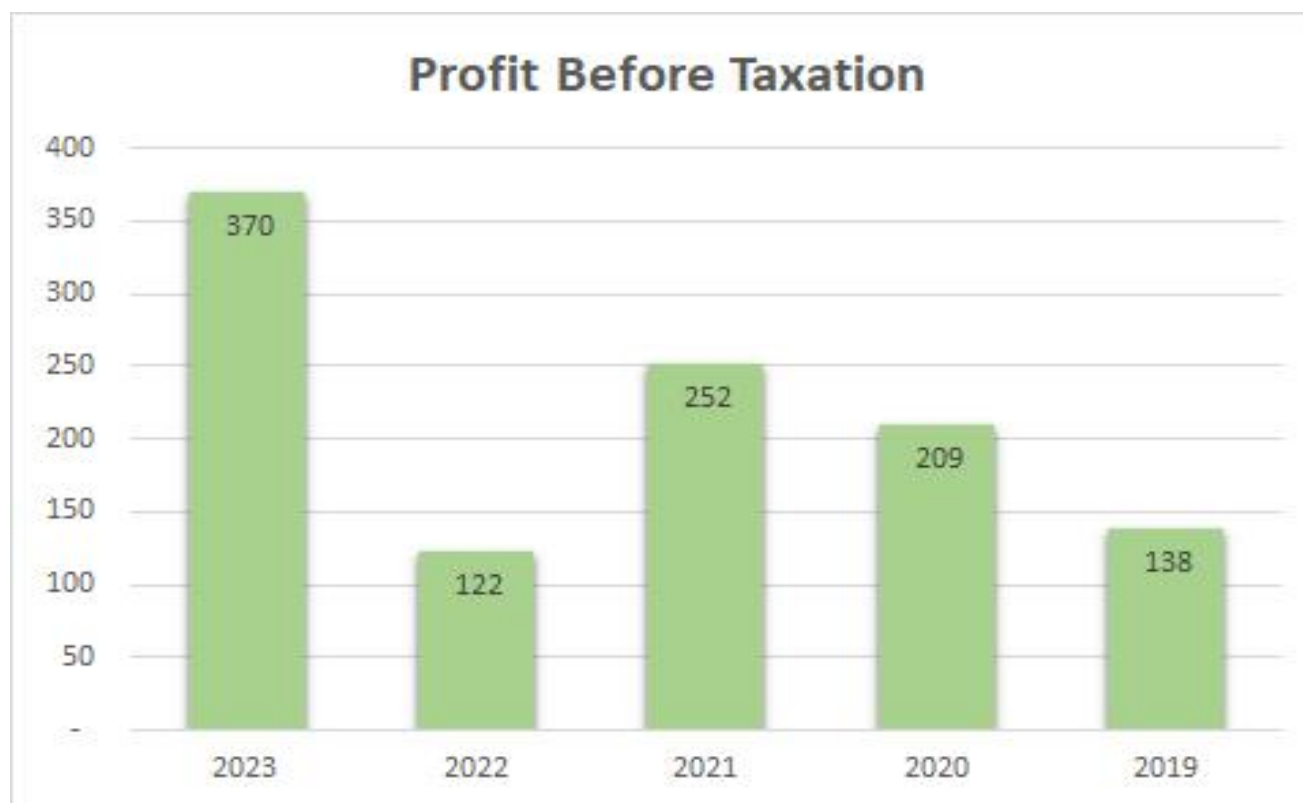
# Financial Highlights

## Net Sales





## Profit Before Taxation



## Dividend per Share



**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	2023	2022
	----- Rupees -----	
Turnover	2,534,015,830	1,919,657,376
Cost of sales	(1,907,903,116)	(1,476,733,396)
<b>Gross profit</b>	<b>626,112,714</b>	442,923,980
Distribution costs	(139,848,257)	(201,058,381)
Administrative expenses	(121,462,067)	(124,707,711)
Other expenses	(38,936,411)	(21,975,435)
Other income	51,371,137	34,478,903
Finance costs	(17,775,642)	(16,350,710)
Gain on remeasurement of provision for GIDC	10,586,097	8,540,769
<b>Profit before taxation</b>	<b>370,047,571</b>	121,851,415
Taxation	(36,983,677)	(37,767,067)
<b>Net Profit for the year</b>	<b>333,063,894</b>	84,084,348
<b>Earnings per share</b>	<b>8.33</b>	2.10



# Questions & Answers



Thank You