

Ref: IIL/23-24/____

October 20, 2023

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Sub: **FINANCIAL RESULT FOR THE QUARTER ENDED SEPTEMBER 30, 2023**

Dear Sir,


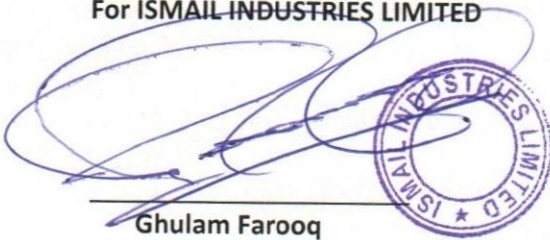
We have to inform you that the Board of Directors of our Company in their Meeting held on Friday the 20th day of October, 2023 at 11:00 a.m. at Company's registered office located at 17-Bangalore Town, Main Shara-e-Faisal, Karachi, have approved the following:

- 1) Interim cash dividend /Bonus Shares for the quarter ended September 30, 2023. "NIL"
- 2) The financial results of the company is enclosed with this letter as Annexure "A" & "B"

The Quarterly Report of the Company for the period ended September 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Regards,

For ISMAIL INDUSTRIES LIMITED



Ghulam Farooq
Company Secretary

Encl: As above

Annexure "A"

ISMAIL INDUSTRIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2023

	Three-months period ended	
	September 30, 2023	September 30, 2022
	Rupees	Rupees
Sales - gross	32,908,248,683	22,346,344,735
Sales returns and discounts	(700,828,890)	(543,483,800)
Export Rebate	5,134,434	3,833,014
	(695,694,456)	(539,650,786)
	32,212,554,227	21,806,693,949
Sales tax	(2,480,890,509)	(2,292,923,497)
Sales - net	29,731,663,718	19,513,770,452
Cost of sales	(23,398,008,416)	(15,334,466,601)
Gross profit	6,333,655,302	4,179,303,851
Selling and distribution expenses	(1,931,887,369)	(1,676,216,030)
Administrative expenses	(295,550,539)	(235,255,412)
Operating profit	4,106,217,394	2,267,832,409
Other operating expenses	(263,734,407)	(181,211,668)
	3,842,482,987	2,086,620,741
Other income	451,370,857	187,495,475
	4,293,853,844	2,274,116,216
Finance cost	(1,797,040,531)	(694,758,927)
Profit before taxation	2,496,813,313	1,579,357,289
Taxation	(377,395,553)	(256,211,160)
Profit after taxation	2,119,417,760	1,323,146,129
Earnings per share - basic & diluted	31.94	19.94

Annexure "B"

ISMAIL INDUSTRIES LIMITED CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE THREE MONTHS PERIOD ENDED SEPTEMBER 30, 2023

	Three-months period ended	
	September 30, 2023 Rupees	September 30, 2022 Rupees
Sales - gross	33,171,369,304	22,513,498,649
Sales returns and discounts	(747,166,254)	(576,102,314)
Export Rebate	5,134,434	3,833,014
	<u>(742,031,820)</u>	<u>(572,269,300)</u>
	32,429,337,484	21,941,229,349
Sales tax	(2,480,890,509)	(2,292,923,497)
Sales - net	29,948,446,975	19,648,305,852
Cost of sales	(23,558,415,102)	(15,456,628,865)
Gross profit	6,390,031,873	4,191,676,987
Selling and distribution expenses	(2,031,575,408)	(1,736,996,027)
Administrative expenses	(388,785,774)	(301,344,905)
Operating profit	3,969,670,691	2,153,336,055
Other operating expenses	(264,099,020)	(186,161,817)
	<u>3,705,571,671</u>	<u>1,967,174,238</u>
Other income	487,111,055	208,952,740
	<u>4,192,682,726</u>	<u>2,176,126,978</u>
Finance cost	(1,815,410,544)	(709,745,956)
Profit before taxation	2,377,272,182	1,466,381,022
Taxation	(382,715,344)	(256,211,160)
Profit after taxation	1,994,556,838	1,210,169,862
Profit for the period attributable to:		
Shareholders of the Holding Company	2,021,572,780	1,234,837,516
Non-controlling interest	(27,015,942)	(24,667,654)
	<u>1,994,556,838</u>	<u>1,210,169,862</u>
Earnings per share - basic & diluted	30.47	18.61

