

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: BOARD OF DIRECTORS MEETING

Dear Sir,

Please refer to our letter No. NIT/CAD/BOD-364/2023-24/039 dated October 13, 2023 on the captioned matter.

We are attaching herewith Un-Audited Condensed Income Statements of the following funds for the quarter ended September 30, 2023.

(1)	National Investment (Unit) Trust Fund	NI(U)T Fund
(2)	NIT-Islamic Equity Fund	NIT-IEF
(3)	NIT-Government Bond Fund	NIT-GBF
(4)	NIT-Income Fund	NIT-IF
(5)	NIT-Money Market Fund	NIT-MMF
(6)	NIT-Islamic Income Fund	NIT-IIF
(7)	NIT Pakistan Gateway Exchange Traded Fund	NIT-PGETF
(8)	NIT-Asset Allocation Fund	NIT-AAF
(9)	NIT-Islamic Money Market Fund	NIT-IMMF
(10)	NIT-Social Impact Fund	NIT-SIF

We are also attaching herewith Statement(s) of Comprehensive Income of the above mentioned Fund(s).

Yours faithfully,


Abdul Rashid
Company Secretary

Copy to:

1. The General Manager, Pakistan Stock Exchange Limited, 19, Khayaban-e-Aiwan-e-Iqbal, Lahore.
2. The General Manager, Pakistan Stock Exchange Limited, 55-B, Jinnah Avenue, Blue Area, Islamabad.

**NIT PAKISTAN GATEWAY EXCHANGE TRADED FUND
CONDENSED INTERIM INCOME STATEMENT (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2023**

	Note	September 30,	
		2023	2022
-----Rupees in '000-----			
INCOME			
Dividend income		1,336	729
Gain on sale of investments-net		35	-
Net unrealised appreciation / (diminution) on re-measurement of investments classified as 'financial assets at fair value through profit or loss'	5.2	3,281	(641)
Mark-up/return on bank deposits		120	53
		4,772	141
EXPENSES			
Remuneration of National Investment Trust Limited -Management Company	7.1	43	39
Sindh sales tax on remuneration of Management Company	7.2	6	5
Trustee Fee- Central Depository Company of Pakistan Limited	8.1	11	10
Sindh Sales Tax on Remuneration of Trustee	8.2	1	1
Annual fee - Securities and Exchange Commission of Pakistan		10	2
Central Depository Charges		1	2
Settlement and bank charges		21	5
Auditors' remuneration		82	146
Amortization of preliminary expenses and floatation costs		4	4
Legal & Professional Charges		43	7
Annual Listing Fee		8	27
		230	248
Net income / (loss) from operating activities		4,542	(107)
Element of income / (loss) and capital gains / (losses) included in prices of units issued less those in units redeemed		(57)	10
Net income / (loss) for the period before taxation		4,485	(97)
Taxation		-	-
Net income / (loss) for the period		4,485	(97)

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

**For National Investment Trust Limited
(Management Company)**

Managing Director

Director

Director

Chief Financial Officer

**NIT PAKISTAN GATEWAY EXCHANGE TRADED FUND
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2023**

	September 30,	
	2023	2022
Note	-----Rupees in '000-----	
Net income / (loss) for the period	4,485	(97)
Other comprehensive income		
Items that will not be reclassified to income statement	-	-
Total comprehensive income / (loss) for the period	4,485	(97)

The annexed notes 1 to 15 form an integral part of this condensed interim financial information.

**For National Investment Trust Limited
(Management Company)**

Managing Director

Director

Director

Chief Financial Officer