



October 20, 2023

**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi**

Subject: **Financial Results for the Quarter Ended September 30, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 20, 2023 at 9:30 a.m., at Lahore recommended the following:

(i) CASH DIVIDEND	Nil
(ii) BONUS SHARES	Nil
(iii) RIGHT SHARES	Nil
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION:	Nil
(v) ANY OTHER PRICE-SENSITIVE INFORMATION:	Nil

The financial results of the Company for quarter ended September 30, 2023 are attached. The quarterly report will be transmitted through PUCARS separately, within specified time.

Sincerely yours,

**Asma Irfan
Company Secretary**

Encl: As above

Cc. Executive Director/HOD, Offsite – II Department, SECP, Islamabad

Agritech Limited

Condensed Interim Statement of Profit or Loss (Un-audited)

For the nine months period ended 30 September 2023

	9 months period ended		For the quarter ended	
	30 September 2023	30 September 2022	July to September 2023	July to September 2022
	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>	<i>Rupees</i>
Sales - net	13,908,623,010	12,010,916,970	8,324,338,580	5,496,148,476
Cost of sales	(11,523,381,070)	(10,678,347,520)	(6,306,590,112)	(4,575,224,081)
Gross profit	2,385,241,940	1,332,569,450	2,017,748,468	920,924,395
Selling and distribution expenses	(437,176,967)	(456,632,851)	(256,973,052)	(213,573,858)
Administrative and general expenses	(412,930,979)	(359,225,828)	(162,917,897)	(153,739,590)
Other expenses	(168,231,417)	-	(82,616)	
	(1,018,339,363)	(815,858,679)	(419,973,565)	(367,313,448)
Other income	141,904,457	49,340,735	93,500,869	18,706,542
Operating profit	1,508,807,034	566,051,507	1,691,275,772	572,317,489
Finance cost	(4,538,027,955)	(3,186,583,304)	(1,622,319,276)	(1,234,182,962)
Profit / (loss) before taxation	(3,029,220,921)	(2,620,531,798)	68,956,496	(661,865,473)
Taxation for the period	268,779,857	197,848,989	35,678,836	47,995,968
Profit / (loss) after taxation	(2,760,441,064)	(2,422,682,809)	104,635,332	(613,869,505)
Earning / (Loss) per share - basic and diluted	(7.03)	(6.17)	0.27	(1.56)

