

INDUS MOTOR COMPANY LTD.

October 20, 2023

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **ELECTION OF DIRECTORS**

Dear Sir,

Enclosed please find copy of the Notice under section 159(4) of the Companies Act, 2017, for Election of Directors to be held in Extraordinary General Meeting of Indus Motor Company on October 30, 2023, prior to publication. This Notice will be published in the daily newspapers, both Urdu (Nawi-e-Wqat) and English (Business Recorder) language having nationwide circulation on October 21, 2023.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Thanking you,

Yours Sincerely,
for **INDUS MOTOR COMPANY LIMITED**



Muhammad Arif Anzer
Company Secretary

Encl. As stated above.

CC: Director / HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
7th Floor, NIC Building, 63 Jinnah Avenue, Blue Area,
Islamabad

INDUS MOTOR COMPANY LIMITED
ELECTION OF DIRECTORS

In pursuance of section 159 (4) of the Companies Act, 2017, the Shareholders of Indus Motor Company Limited (“Company”) are hereby informed that following persons have filed with the Company, notices of their intention to offer themselves for election as Director at the ensuing Extraordinary General Meeting of the Company, scheduled to be held on Monday, October 30, 2023 at 9 a.m. at the Institute of Chartered Accountants of Pakistan (ICAP), Chartered Accountant Avenue, Block-8, Clifton, Karachi and through Video Link / Conference facility:

S. No	Name of Directors	Category
1	Mr. Mohamedali R. Habib	Other Director
2	Mr. Shinji Yanagi	Other Director
3	Mr. Ali Asghar Jamali	Other Director
4	Mr. Muhammad H. Habib	Other Director
5	Mr. Imran A. Habib	Other Director
6	Mr. Akihiro Murakami	Other Director
7	Mr. Shigeki Furuya	Other Director
8	Mr. Riyaz T. Chinoy	Independent Director
9	Mr. Asif Qadir	Independent Director
10	Ms. Syeda Tatheer Zehra Hamdani	Female and Independent Director

Since the number of persons who have offered themselves for election does not exceed the number of directors fixed by the Board under section 159 (1) of the Companies Act, 2017, the above-named persons shall be deemed to be elected unopposed at the forthcoming Extraordinary General Meeting of the Company.

The profiles of the above-named candidates have been placed on Company’s website. The independent directors have been selected on the basis of their experience, competencies, diversity, skills and knowledge in compliance with the requirements of Section 166 of the Act, 2017, and the Regulations issued thereunder.

By Order of the Board

Karachi
October 20, 2023

Muhammad Arif Anzer
Company Secretary