

# Hoechst Pakistan Limited

(Formerly Sanofi-aventis Pakistan Limited)

Ref: Fin-0002/2023

October 23, 2023

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi – 74000

## **Announcement - Financial Results For The Period Ended September 30, 2023**

Dear Sir,

We, hereby, inform you that the Board of Directors of Hoechst Pakistan Limited (formerly Sanofi-aventis Pakistan Limited) (the Company) in its meeting held on Saturday, October 21, 2023 at 11:00 a.m. at Head Office of the Company and through video link arrangement has approved the condensed interim financial statements (unaudited) of the Company for the nine months' period and quarter ended September 30, 2023 and recommended the following:

- |       |   |     |
|-------|---|-----|
| (i)   | <b><u>CASH DIVIDEND:</u></b>                            | Nil |
| (ii)  | <b><u>BONUS SHARES:</u></b>                             | Nil |
| (iii) | <b><u>RIGHT SHARES:</u></b>                             | Nil |
| (iv)  | <b><u>ANY OTHER ENTITLEMENT / CORPORATE ACTION:</u></b> | Nil |
| (v)   | <b><u>ANY OTHER PRICE-SENSITIVE INFORMATION:</u></b>    | Nil |

The un-audited financial results of the Company for the captioned period are enclosed as **Annexure – A**.

The quarterly report of the Company for the captioned period will be transmitted through PUCARS separately, within the specified time and shall also be made available on the Company's website.

Yours sincerely,



**Mir Zulfiqar Hussain Khan**  
Company Secretary

Encl: As above.

Cc:

**Director**

Company Law Division  
Securities and Exchange  
Commission of Pakistan  
NIC Building, Jinnah Avenue  
Blue Area, Islamabad

**Director**

Enforcement Department  
Securities and Exchange  
Commission of Pakistan  
NIC Building, Jinnah Avenue  
Blue Area, Islamabad

**Director**

Securities Market Division  
Securities and Exchange  
Commission of Pakistan  
NIC Building, Jinnah Avenue  
Blue Area, Islamabad

**Executive Director / HOD**

Offsite-II Department  
Supervision Division  
Securities and Exchange  
Commission of Pakistan  
NIC Building, Jinnah Avenue  
Blue Area, Islamabad

# Hoechst Pakistan Limited

(Formerly Sanofi-aventis Pakistan Limited)

## Annexure – A

### Condensed Interim Statement of Profit or Loss For the period ended September 30, 2023 (Un-audited)

	Nine Months Ended		Quarter Ended	
	September 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022
----- Rupees in '000 -----				
<b>NET SALES</b>	15,879,229	14,045,248	5,831,380	4,521,404
Cost of sales	(11,547,720)	(10,209,007)	(4,046,218)	(3,392,044)
<b>GROSS PROFIT</b>	4,331,509	3,836,241	1,785,162	1,129,360
Distribution and marketing costs	(1,951,719)	(1,900,816)	(754,054)	(562,575)
Administrative expenses	(686,168)	(581,558)	(263,685)	(195,056)
Other expenses	(1,533,687)	(550,419)	(340,244)	(240,241)
Other income	269,967	52,104	173,034	13,176
	(3,901,607)	(2,980,689)	(1,184,949)	(984,696)
<b>OPERATING PROFIT</b>	429,902	855,552	600,213	144,664
Finance costs	(153,539)	(21,716)	(23,354)	(8,822)
<b>PROFIT BEFORE TAXATION</b>	276,363	833,836	576,859	135,842
Taxation - Current	(408,584)	(408,213)	(185,983)	(142,013)
- Prior	-	(187,700)	-	-
- Deferred	79,389	(24,911)	78,622	30,326
	(329,195)	(620,824)	(107,361)	(111,687)
<b>(LOSS) / PROFIT FOR THE PERIOD</b>	(52,832)	213,012	469,498	24,155
<b>(LOSS) / EARNINGS PER SHARE - basic and diluted (Rupees)</b>	(5.48)	22.09	48.68	2.50