

JSIL/PSX/2023/1774
October 23, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Form 7

Subject: Financial Results for the Quarter Ended September 30, 2023

We have to inform you that the Board of Directors of JS Investments Limited in their meeting held on Friday, October 20, 2023 at 03:00 p.m. through video conferencing at 20th Floor, The Centre, Plot No. 28 SB-5, Abdullah Haroon Road, Saddar, Karachi, recommended the following:

- (i) **CASH DIVIDEND**
NIL
- (ii) **BONUS SHARES**
NIL
- (iii) **RIGHT SHARES**
NIL
- (iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**
NIL
- (iv) **ANY PRICE SENSITIVE INFORMATION**
NIL

The un-audited financial results of the Company comprising of condensed interim Profit and Loss Accounts is enclosed as (Annexure "A") to this letter.

The Quarterly Report of the Company for the period ended September 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Muhammad Khawar Iqbal
COO & Company Secretary

ANNEXURE – A

JS INVESTMENTS LIMITED				
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)				
FOR THE PERIOD ENDED SEPTEMBER 30, 2023				
	<u>Nine Months ended</u>		<u>Quarter ended</u>	
	<u>September 30,</u> <u>2023</u>	<u>September 30,</u> <u>2022</u>	<u>September 30,</u> <u>2023</u>	<u>September 30,</u> <u>2022</u>
----- Rupees -----				
Income				
Remuneration from funds under management - gross	192,891,748	137,618,520	100,034,614	59,527,676
Less: Sindh sales tax	<u>(22,191,086)</u>	<u>(17,890,408)</u>	<u>(11,508,407)</u>	<u>(7,738,598)</u>
	<u>170,700,662</u>	<u>119,728,112</u>	<u>88,526,207</u>	<u>51,789,078</u>
Commission from open end funds under management	16,703,177	2,608,087	15,703,231	2,553,569
Dividend income	5,496,355	7,942,832	2,817,857	357,417
Net unrealised gain/(loss) on remeasurement of investments classified as at fair value through profit or loss	84,179,535	(51,830,938)	30,066,553	875,927
Net gain on sale of investments classified as at fair value through profit or loss	100,476,903	8,175,052	40,288,323	2,355,076
Return on bank deposits	2,776,291	1,364,035	936,952	387,496
Remuneration and share of profit from management of discretionary and non discretionary client portfolio	463,217	1,588,692	117,221	509,957
Return on debt security	19,128,014	13,495,274	7,398,453	5,319,536
	<u>399,924,154</u>	<u>103,071,146</u>	<u>185,854,797</u>	<u>64,148,056</u>
Administrative expenses	(236,125,261)	(243,587,279)	(80,195,122)	(81,662,198)
Selling and distribution expenses	<u>(22,816,692)</u>	<u>(26,851,260)</u>	<u>(21,745,544)</u>	<u>(7,967,483)</u>
Operating Profit/(Loss)	<u>140,982,201</u>	<u>(167,367,393)</u>	<u>83,914,131</u>	<u>(25,481,625)</u>
Other expenses	(2,564,086)	-	(1,534,899)	-
Financial charges	<u>(18,060,554)</u>	<u>(20,972,806)</u>	<u>(6,118,688)</u>	<u>(6,862,013)</u>
	<u>120,357,561</u>	<u>(188,340,199)</u>	<u>76,260,544</u>	<u>(32,343,638)</u>
Other income	7,205,929	32,120,107	1,814,797	13,788,524
Profit/(Loss) before Taxation	<u>127,563,490</u>	<u>(156,220,092)</u>	<u>78,075,341</u>	<u>(18,555,114)</u>
Taxation - net	(10,699,788)	(5,575,210)	(7,370,931)	(2,091,217)
Profit/(Loss) for the period after tax	<u>116,863,702</u>	<u>(161,795,302)</u>	<u>70,704,410</u>	<u>(20,646,331)</u>
Earnings/(Loss) per share for the period - basic and diluted	<u>1.89</u>	<u>(2.62)</u>	<u>1.14</u>	<u>(0.33)</u>