



AHL/CS/2080/2023

October 23, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, October 23, 2023 at 11:30 a.m. at 2nd floor Federation House, Shakra-e-Firdousi, Clifton, Karachi, has recommended the following:

CASH DIVIDEND

An interim cash dividend for the half year ended September 30, 2023 at Rs.17/- per share i.e. 170%.

BONUS SHARES

No bonus shares were recommended for the half year ended September 30, 2023.

RIGHT SHARES

No right shares were recommended for issue for the half year ended September 30, 2023.

The financial results of the Company are as follows:

	September 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022
	(Rupees in '000)			
Sales - net	38,663,663	29,579,632	74,184,766	67,264,712
Cost of sales	(36,139,797)	(28,135,983)	(69,882,844)	(63,197,839)
Gross profit	2,423,866	1,443,649	4,301,912	4,066,873
Sales and marketing expenses	(784,785)	(627,933)	(1,474,778)	(1,270,193)
Administrative expenses	(245,658)	(193,451)	(477,048)	(404,851)
Other income	2,235,783	1,088,347	4,262,675	1,834,158
Other operating expenses	(174,045)	(262,913)	(380,547)	(443,239)
Share of net profit / (loss) of an Associate	3,229	(8,243)	5,977	(4,706)
Operating profit	3,458,390	1,419,456	6,238,191	3,778,042
Finance cost	(19,663)	(17,600)	(36,642)	(28,559)
Profit before taxation	3,438,827	1,401,796	6,201,549	3,749,483
Income tax expense	(1,481,932)	(624,768)	(2,642,275)	(1,469,935)
Profit for the period	1,956,895	777,028	3,559,274	2,279,548
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	1,956,895	777,028	3,559,274	2,279,548
	(Rupees)			
Earnings per share				
- basic and diluted	15.77	6.26	28.68	18.37

The above entitlement will be paid to the Shareholders whose names will appear in the Register of Members on November 03, 2023.

The Share Transfer Books of the Company will be closed from November 04, 2023 to November 06, 2023 (both days inclusive). Transfers received at the registered office 1-Mcleod Road, Lahore/ Share registrar M/s. Hameed Majeed Associates (Pvt.) Limited, H.M. House, 7 Bank Square, Shakra-e-Quaid-e-Azam, Lahore at the close of the business on November 03, 2023 will be treated in time for the purpose of above entitlement to the transferee.

Atlas Honda Limited

Karachi Plant: F-36, Estate Avenue, S.I.T.E., Karachi. UAN : 111-111-245, Ph: (92-21) 32575561-65, 32555561-5 Fax: (92-21) 32563758
Sheikhupura Plant: 26-27 Km, Lahore-Sheikhupura Road, Sheikhupura. Ph: (92-56) 3406501-08, 3406007-8, 3406016 Fax: (92-56) 3406009
Lahore Office: 01 Mcleod Road Lahore-5400. UAN: (92-42)111-111-245, Ph: (92-42) 37225015-17, 37233515-17 Fax:(92-42) 37351119
Faisalabad Office: 1st Floor, Meezan Executive Tower, 4 - Liaquat Road, Faisalabad. Ph: (92-41) 2541011-15 Fax:(92-41) 2541017
Multan Office: Azmat Wasti Road, Multan. UAN : (92-61) 111-112-411 Ph: (92-61) 4571989, 4540054, 4570431-4 Fax: (92-61) 4541690
Islamabad Office: Islamabad Corporate Center Plot # 784/785 Gohra Road Islamabad. Ph: (92-51)5495921-7 Fax: (92-51)5495928
Hyderabad Office: Dawood Center 2nd Floor Auto Bahan Road, Latifabad, Hyderabad. Ph: (92-22) 3411361-9 Fax:(92-22) 3411370
Rahimyar Khan Office: Makhdoom Altaf Road, West Sadiq Canal Bank, Near City School, Rahim Yar Khan. Ph: (068) 5883415-19, 5888418-20 Fax:(068) 5883414



Thanking you,

For Atlas Honda Limited

Maheen

Maheen Fatima
Company Secretary



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