



**MCB FUNDS**  
Investments for Life

2023-24/CAD/AQ/PSX/12344

October 23, 2023

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir

**EXTRACTS OF THE RESOLUTIONS PASSED AT THE 23<sup>rd</sup> ANNUAL GENERAL MEETING**

In Accordance with clause 5.6.9(b) of the PSX Rule Book, we are pleased to enclose a certified true copy of all the resolutions passed in the 23<sup>rd</sup> Annual General Meeting of MCB Investment Management Limited (Formerly: MCB Arif Habib Savings and Investments Limited) held on October 23, 2023. These Resolutions have been passed/adopted and have been effective.

TRUE COPY

**Altaf Ahmad Faisal**  
Company Secretary

Encl: Annexure A

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**EXTRACTS OF THE RESOLUTIONS PASSED AT THE 23<sup>rd</sup> ANNUAL GENERAL MEETING**

1. **To confirm the minutes of the last Extra Ordinary General Meeting held on July 07, 2023.**

***“Resolved that***

*The minutes of the Extra Ordinary General Meeting held on July 07, 2023 be and are hereby approved and the Chairman of the meeting shall be authorized to sign the minutes as a token of confirmation.”*

2. **To receive, consider and adopt the Annual Audited Financial Statements of the Company for the year ended June 30, 2023 together with Directors’ and Auditors’ Reports thereon**

***“Resolved that***

*The Annual Audited Financial Statements of MCB Investment Management Limited (Formerly: MCB-Arif Habib Savings and Investments Limited) for the year ended June 30, 2023, along with the Directors’ and Auditors’ Reports thereon be and hereby approved and adopted.”*

3. **To declare and approve final cash dividend of 55 per cent i.e. Rs. 5.5 per ordinary share of Rs. 10/- each for the year ended June 30, 2023, as recommended by the Board of Directors.**

***“Resolved that***

*The distribution of final cash dividend of 55.0 per cent i.e. Rs. 5.5 per ordinary share of Rs. 10 each for the year ended June 30, 2023, as recommended by the Board, be and is hereby approved.”*

4. **To appoint external auditors of the Company for the year ending June 30, 2024 and fix their remuneration. The Board of Directors, on the recommendation of Audit Committee of the Company, has proposed the appointment of M/s. A.F. Ferguson & Co. Chartered Accountants, as external auditors of the Company for the year ending June 30, 2024.**

***“Resolved that***

*M/s A.F. Ferguson & Co., Chartered Accountants, be and are hereby appointed as external auditors for the year ending June 30, 2024; and*

***Further resolved that***

*The Chief Executive Officer of the Company be and is hereby authorized to negotiate and fix the remuneration of the External Auditors.”*



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5. **To consider and, if thought fit, to pass with or without modification(s), the resolutions appearing below as ordinary resolutions to approve circulation of Annual Audited Financial Statements and Reports (Annual Reports) electronically through QR enabled code and web link.**

*“Resolved that  
pursuant to section 223(6) of the Companies Act, 2017 read with SRO  
389(I)/2023 dated March 21, 2023, the Company be and is hereby authorized  
to circulate annual report containing annual audited financial statements  
and reports (Annual Reports) to the members through QR enabled code and  
weblink.”*

TRUE COPY

**Altaf Ahmad Faisal**  
Company Secretary

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