

**SINDH MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE QUARTER ENDED SEPTEMBER 30, 2023**

	Note	For the quarter ended	
		September 30, 2023	September 30, 2022
		Un-audited	
		-----Rupees-----	
Income from:			
- Diminishing Musharaka		54,701,306	34,845,643
- Bank deposits		11,162,708	14,881,275
- Term deposits receipts		33,627,572	11,523,276
		<u>99,491,586</u>	<u>61,250,194</u>
Administrative and operating expenses	13	(15,303,668)	(12,699,962)
Reversal of provision in respect of diminishing musharaka		1,129,200	400,961
		<u>(14,174,468)</u>	<u>(12,299,001)</u>
		85,317,118	48,951,193
Other income		91,900	618,705
		<u>85,409,018</u>	<u>49,569,898</u>
Management Company's remuneration		(8,540,902)	(4,956,990)
Provision for services sales tax on the Management Company's remuneration		(1,110,317)	(644,409)
Profit for the quarter before tax		<u>75,757,799</u>	<u>43,968,499</u>
Provision for Taxation	10	(21,969,762)	(12,750,865)
Profit for the quarter after tax		<u>53,788,037</u>	<u>31,217,634</u>
Earnings per certificate - basic and diluted		<u>1.20</u>	<u>0.69</u>

The annexed notes 1 to 20 form an integral part of these condensed interim financial information.

**For Sindh Modaraba Management Limited
(Management Company)**

