



PHILIP MORRIS  
(PAKISTAN) LIMITED

October 23, 2023

The General Manager  
**Pakistan Stock Exchange Limited**  
Stock Exchange Road  
Stock Exchange Building  
Karachi.

**Board Meeting Results- Quarter Ended September 30, 2023**

Dear Sir,

We wish to inform you that the Board of Directors of Philip Morris (Pakistan) Limited (“the Company/ PMPKL”) at its meeting held on October 23, 2023 has approved the quarterly Financial Statements of the Company for the quarter ended September 30, 2023, and is pleased to announce the results which are attached herewith as **Annexure A**.

You may please inform the members of the Exchange accordingly.

Yours faithfully,

**For PHILIP MORRIS (PAKISTAN) LIMITED**

Sana Enait Hashmi  
Company Secretary



Annexure A

	Quarter ended		Nine months period ended	
	September 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022
	------(Rupees in thousand)-----			
Turnover - net	4,581,634	4,800,443	13,641,228	14,966,441
Cost of sales	2,627,588	2,570,582	8,305,378	8,087,820
Gross profit	1,954,046	2,229,861	5,335,850	6,878,621
Distribution and marketing expenses	1,180,602	744,783	2,942,615	2,113,083
Administrative expenses	430,583	381,825	1,256,505	1,017,931
Other expenses	68,249	296,588	1,048,265	755,243
Other income	(555,267)	(380,209)	(1,604,405)	(1,015,090)
	1,124,167	1,042,987	3,642,980	2,871,167
Operating profit	829,879	1,186,874	1,692,870	4,007,454
Finance cost and bank charges	25,272	14,792	56,849	49,751
Profit before taxation	804,607	1,172,082	1,636,021	3,957,703
Taxation charge	517,370	329,768	977,283	1,582,074
Profit after taxation	287,237	842,314	658,738	2,375,629
Other comprehensive income	-	-	-	-
Total comprehensive income for the year	287,237	842,314	658,738	2,375,629
	------(Rupees)-----			
Earnings per share				
- Basic	4.66	13.68	10.70	38.58
- Diluted	3.11	10.10	7.13	28.48