



Pak Leather Crafts Limited

MANUFACTURERS & EXPORTERS OF LEATHER AND LEATHER GARMENTS

Date:- October 21, 2023

Mr. Hafiz Maqsood Munshi
Head, Listed Companies Compliance — RAD
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

RE: UNUSUAL MOVEMENT IN PRICE IN THE SHARES OF PAK LEATHER CRAFTS LIMITED

Dear Sir,

This is with reference to your letter no PSX/Gen-1707 dated October 20, 2023.

In this regard, please note that the Company is unaware of any matter or development which might have resulted in unusual movement of its share price or volume. There is no material / price sensitive information with the Company which has not previously disclosed to the market through PUCARS.

Furthermore, we would like to assure you that the Company is fully cognizant of all applicable legal and regulatory procedures and will continue to ensure compliance with the same.

We trust that the above adequately addresses the query raised.

Yours sincerely



Naseer Ahmed
Company Secretary

Copy to:
Director(LCD- SD) — SECP
The Chief Regulatory Officer - PSX



PAKISTAN STOCK EXCHANGE LIMITED

Stock Exchange Building, Stock Exchange Road, Karachi - 74000, Pakistan.
UAN: 111-001-122 Fax: 32410825
Website: www.psx.com.pk Email: info@psx.com.pk

Gen-1707

Ref. No. PSX/_____

October 20, 2023

The Company Secretary,
Pak Leather Crafts Limited,
Plot No.18, Sector 7-A,
Korangi Industrial Area,
Karachi

Subject: **UNUSUAL MOVEMENT IN PRICE OF THE SHARES OF M/S. PAK LEATHER CRAFTS LIMITED (PAKL)**

Dear Sir,

This is with reference to the requirement of Section 97 of the Securities Act, 2015 and clause 5.6.3 of PSX Regulations which require the Listed Companies to respond promptly by disclosing the following to the public if unusual movements in the price or volume of their traded securities is observed:

- i. Details of any matter or development of which it is aware of that is or may be relevant to the unusual movements, or
- ii. A statement of the fact that it is not aware of any such matter or development.

It may be noted that PSX has observed unusual movement in the price of the shares of PAKL during the period from September 18, 2023 to October 13, 2023.

Please note that in case of any material/price-sensitive information that is likely to affect the market price, listed companies are required to promptly disseminate the information through PSX for its onward dissemination to the public as stipulated under the PSX Regulation 5.6.1.

In view of the above, PAKL is advised to furnish the sufficient information as is available to it in order to clarify its position which may have resulted in unusual movement in price in terms of the PSX Regulation 5.6.3. read with Section 97 of the Securities Act, 2015 promptly through PUCARS for information of all market participants.