



CHERAT CEMENT COMPANY LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.
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Ghulam Faruque
Group

October 23, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

The Director /HoD
Offsite-II Department
Supervision Division
Securities & Exchange Commission of Pakistan
7th Floor, NIC Building, Jinnah Avenue, Blue Area
Islamabad.
Fax no. 051-9100440 - 9218595

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2023

We have to inform you that the Board of Directors of the company in its meeting held on Monday, October 23, 2023 at 2:30 p.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- I. **CASH DIVIDEND** NIL
- II. **BONUS SHARES** NIL
- III. **RIGHT SHARES** NIL
- IV. **ANY OTHER ENTITLEMENT/CORPORATE ACTION** NIL
- V. **ANY OTHER PRICE SENSITIVE INFORMATION**

In order to reduce its electricity costs, the Board of Directors has approved setting up of approximately 10.50 MW Solar Power project at factory site, Nowshera. This is in addition to the already installed 13.05 MW solar panels.

The financial results of the Company for the period ended September 30, 2023 are annexed herewith.

The Quarterly Report of the Company for the period ended September 30, 2023 will be transmitted through PUCARS separately within the specified time.

Yours sincerely,
For **Cherat Cement Co. Ltd.**


Azam Faruque
Chief Executive

Encl.: As stated above



CHERAT CEMENT COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2023

	September 30, 2023	September 30, 2022
	----- (Rupees in '000) -----	
Turnover - net	10,071,489	9,049,716
Cost of sales	(6,999,807)	(6,154,608)
Gross profit	3,071,682	2,895,108
Distribution costs	(163,661)	(130,675)
Administrative expenses	(128,174)	(105,642)
Other expenses	(122,869)	(102,597)
	(414,704)	(338,914)
Other income	48,120	55,072
Operating profit	2,705,098	2,611,266
Finance costs	(424,534)	(480,166)
Profit before taxation	2,280,564	2,131,100
Taxation		
Current	(281,107)	(402,089)
Deferred	(466,396)	(246,253)
	(747,503)	(648,342)
Net profit	1,533,061	1,482,758
Earnings per share - basic and diluted	Rs. 7.89	Rs. 7.63


Azam Faruque
Chief Executive

