



Rupali Polyester Limited

241-242 Upper Mall Scheme, Anand Road, Lahore - 54000, Pakistan

UAN : +92 42 111-RUPALI (787-254)
Tel : +92 42 35713101 - 4
Fax : +92 42 35713095 - 6
E-mail : info@rupaligroup.com
Website: www.rupaligroup.com

RL/CA-PSX/
24 October 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Resolutions passed/adopted at the 43rd Annual General Meeting**

Dear Sir,

In compliance with the provision of Regulation No. 5.6.9(b) of the PSX Regulations, we are enclosing Resolutions passed by the shareholders of our Company at the 43rd Annual General Meeting held on 23 October 2023 at 10:30 a.m. at the registered office of the Company, Rupali House, 241-242 Upper Mall Scheme, Anand Road, Lahore.

Yours Sincerely,


S. Ghulam Shabbir Gilani
Company Secretary

Encl: a.a.



Rupali Polyester Limited

241-242 Upper Mall Scheme, Anand Road, Lahore - 54000, Pakistan

UAN : +92 42 111-RUPALI (787-254)
Tel : +92 42 35713101 - 4
Fax : +92 42 35713095 - 6
E-mail : info@rupaligroup.com
Website: www.rupaligroup.com

RESOLUTIONS PASSED BY THE SHAREHOLDERS AT 43rd ANNUAL GENERAL MEETING OF RUPALI POLYESTER LIMITED HELD ON 23 OCTOBER 2023 AT 1030 A.M. AT RUPALI HOUSE, 241-242 UPPER MALL SCHEME, ANAND ROAD, LAHORE

1. CONFIRMATION OF MINUTES OF LAST (42nd)
ANNUAL GENERAL MEETING HELD ON 21 OCTOBER 2022

“RESOLVED THAT the minutes of 42nd Annual General Meeting of the Company held on 21 October 2022 be and are hereby approved and confirmed.”

2. TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS
TOGETHER WITH THE DIRECTORS’ AND AUDITORS’ REPORTS
THEREON FOR THE YEAR ENDED 30 JUNE 2023

“RESOLVED THAT the Annual Audited Financial Statements of the Company, **Rupali Polyester Limited**, for the year ended 30 June 2023 together with Directors’ and Auditors’ Reports thereon to the members be and are hereby approved and adopted.”

3. TO APPOINT AUDITORS OF THE COMPANY AND TO FIX THEIR REMUNERATION

“RESOLVED THAT M/s. RSM Avais Hyder Liaquat Nauman, Chartered Accountants, the retiring auditors of the Company being eligible, be and are hereby appointed as External Auditors for the year 2023-24 at a fee to be fixed by the Audit Committee and Board of Directors of the Company.”

SPECIAL BUSINESS

4. a) TRANSACTIONS CARRIED OUT WITH ASSOCIATED COMPANIES (RELATED
PARTIES) DURING THE YEAR ENDED 30 JUNE 2023

Special Resolution

“RESOLVED THAT the following transactions conducted with associated companies (related parties) for the year ended 30 June 2023 be and are hereby ratified, approved and confirmed:

Contd...../p.2

-: (2) :-

Name	Description of Transaction	Amount in Rs. '000		
		Purchase	Sale	Others
Rupafil Limited	Purchase/sale of goods and services	1,707,599	330,535	--
Rupali Nylon (Pvt.) Limited.	Purchase of goods and services	4,711	--	--
Soneri Bank Limited	Profit on Bank deposits	--	--	12,806
ALNU Trust (major shareholder)	Repayment of loan	--	--	114,000

- b) TO AUTHORIZE THE CHIEF EXECUTIVE OFFICER TO APPROVE TRANSACTIONS TO BE CONDUCTED WITH RELATED PARTIES FOR THE YEAR ENDING 30 JUNE 2024

Special Resolution

“RESOLVED THAT the Chief Executive Officer of the Company be and is hereby authorized to approve the transactions to be conducted with Related Parties on case to case basis during the year ending 30 June 2024.

FURTHER RESOLVED THAT these transactions shall be placed before the shareholders in the next general meeting for their ratification/ approval.”

5. Approval of circulation of Company’s annual audited financial statements together with auditor’s report, director’s reports etc. (“Annual Audited Financial Statements”) to the members of the Company through QR enabled code and weblink

Special Resolution

“RESOLVED THAT in pursuance of S.R.O No. 389(I)/2023 dated 21 March 2023, and under section 223(6) of the Companies Act., 2017 the circulation of Annual Audited Financial Statements together with auditor’s report, directors’ report etc. (“Annual Audited Financial Statements”) to the members of the Company through QR enabled code and weblink be and is hereby approved.

FURTHER RESOLVED THAT the Company be and is hereby authorized to discontinue the circulation of Annual Audited Financial Statements through CD/DVD/USB.

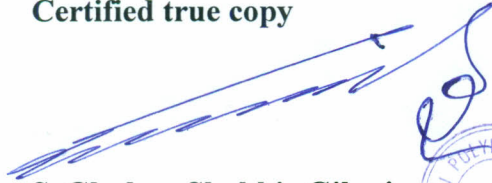
Contd...../p.3

-: (3) :-

FURTHER RESOLVED THAT the Company Secretary of the Company be and is hereby authorized to do all acts, deeds and things take or cause to be taken any or all necessary action for the purposes of implementing this Resolution.”

Unquote

Certified true copy



S. Ghulam Shabbir Gilani
Company Secretary



Dated: 23 October 2023