



## CHERAT PACKAGING LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.  
UAN : (9221) 111-000-009  
TEL : (9221) 35683566-35683567-35688348-35689538  
FAX : (9221) 35683425  
E-MAIL : cherat@gfg.com.pk  
WEB : www.gfg.com.pk



October 24, 2023

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**CERTIFIED COPY OF THE RESOLUTIONS PASSED BY THE MEMBERS OF THE  
COMPANY AT THE 34<sup>TH</sup> ANNUAL GENERAL MEETING**

In accordance with the Clause 5.6.9.(b) of the Rule Book of Pakistan Stock Exchange, please find enclosed herewith the resolutions passed by the Members at the 34<sup>th</sup> Annual General Meeting of the Company held on October 24, 2023, duly certified by the Company Secretary, for information / record.

Yours sincerely,

For **Cherat Packaging Limited**

*Hina Mir*

**Hina Mir**  
**Company Secretary**

Encl: As stated above





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Ghulam Faruque  
Group

### CERTIFIED COPY OF THE RESOLUTIONS PASSED BY THE MEMBERS OF CHERAT PACKAGING LIMITED AT THE 34<sup>TH</sup> ANNUAL GENERAL MEETING

The following resolutions were passed by the Members of the Company in the Annual General Meeting held on October 24, 2023:

#### ORDINARY BUSINESS

1. RESOLVED that the minutes of the last annual general meeting held on October 11, 2022 be and are hereby approved.
2. RESOLVED that the Annual Audited Financial Statements of the Company for the year ended June 30, 2023 together with the Directors' and Auditors' Reports thereon, be and are hereby approved.
3. RESOLVED that the payment of final cash dividend @ 20% i.e. Rs. 2.00 per share (in addition to interim cash dividend @ 10% i.e. Re. 1.00 per share already paid and interim bonus shares in proportion of 5 shares for every 100 shares held i.e. 5% already issued to the shareholders) as recommended by the Board of Directors of the Company for the year ended June 30, 2023 be and is hereby declared.
4. RESOLVED that M/s. EY Ford Rhodes, Chartered Accountants, be and are hereby reappointed as auditors of the Company for another term ending at the conclusion of the next Annual General Meeting.
5. RESOLVED that the following 09 (Nine) candidates are declared duly elected as Directors of the Company for a new term of office of the Directors for three years commencing from October 24, 2023:

1. Mr. Akbarali Pesnani
2. Mr. Amer Faruque
3. Mr. Aslam Faruque
4. Mr. Shehryar Faruque
5. Mr. Arif Faruque
6. Mr. Ali H. Shirazi
7. Mr. Abid Vazir
8. Mr. Sher Afzal Khan Mazari
9. Ms. Maleeha Humayun Bangash





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### SPECIAL BUSINESS

6. The following resolution were passed as special resolutions:

- a) RESOLVED that the transactions carried out in the normal course of business with related parties and associated companies as disclosed in Note 40 of the Financial Statements during the year ended June 30, 2023, be and are hereby ratified and approved.
- b) FURTHER RESOLVED that the Board of Directors of the Company be and is hereby authorized to approve all transactions to be carried out in the normal course of business with related parties and associated companies during the ensuing year ending June 30, 2024.

7. In compliance with notification of Securities & Exchange Commission of Pakistan vide its S.R.O.389(I)/2023 dated March 21, 2023 the following resolution was passed as special resolution:

RESOLVED that circulation / dissemination of annual audited financial statements together with the reports and documents required to be annexed thereto under the Companies Act, 2017, to the shareholders through QR enabled code and Weblink as notified by the Securities & Exchange Commission of Pakistan vide its S.R.O.389(I)/2023 dated March 21, 2023 be and is hereby approved while considering technological advancements and old technology becoming obsolete, the circulation of annual financial statements through CD/DVD/USB be discontinued.

