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**Registered Office:**

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**Jubilee Spinning  
&  
Weaving Mills Ltd.**

AO/ /2023  
October 24, 2023

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Off: I.I. Chudrigarh Road  
Karachi.

Dear Sir,

**Re: Financial Result of Jubilee Spinning & Weaving Mills Limited for the period ended September 30, 2023**

We have to inform you that Board of Directors of Jubilee Spinning & Weaving Mills Limited in their meeting held at 12:00 noon on Tuesday October 24, 2023 have considered and approved first quarter accounts of the company for the period ended September 30, 2023.

The financial results of the company for the period ended September 30, 2023 are enclosed.

We will be sending you copies of printed accounts for distribution amongst the member of the Exchange in due course.

Thanking you,

Yours faithfully,  
Jubilee Spinning & Weaving Mills Limited

M. Zeeshan Saleem  
Company Secretary



c.c.: Director/HOD  
Surveillance, Supervision & Enforcement Dept.  
**Securities & Exchange Commission of Pakistan**  
N.I.C. Building, Jinnah Avenue, Blue Area  
Islamabad.

**JUBILEE SPINNING & WEAVING MILLS LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Un-audited)**  
**FOR THE PERIOD ENDED SEPTEMBER 30, 2023**

	Note	QUARTER ENDED	
		30 Sept 2023	30 Sept 2022
		Rupees	Rupees
Revenue		1,296,554	1,813,456
Cost of revenue	9	<u>(1,458,586)</u>	<u>(872,465)</u>
Gross profit		(162,032)	940,991
Administrative and general expenses		(15,171,413)	(12,104,173)
Other income		17,303,625	14,164,339
Profit from operations		<u>1,970,180</u>	<u>3,001,157</u>
Finance cost		<u>(2,916)</u>	<u>(730)</u>
Profit before taxation		1,967,264	3,000,427
Provision for taxation		(3,727,618)	(3,111,010)
(Loss) / profit after taxation		<u>(1,760,354)</u>	<u>(110,583)</u>
(Loss) / earnings per share - basic and diluted		<u>(0.05)</u>	<u>(0.00)</u>

The annexed notes form an integral part of these financial statements.

\_\_\_\_\_  
**CHIEF EXECUTIVE OFFICER**

\_\_\_\_\_  
**DIRECTOR**

\_\_\_\_\_  
**CHIEF FINANCIAL OFFICER**