

PAKGEN POWER LIMITED



PKG-PSX-202

October 24, 2023

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road,
Karachi.

PUCARS / TCS

**SUB: FINANCIAL RESULTS FOR THE 3rd QUARTER
ENDED SEPTEMBER 30, 2023 (UN-AUDITED)**

Dear Sir,

We have to inform you that the Board of Directors of **Pakgen Power Limited** (“the Company”) in their meeting held on Tuesday the 24th of October, 2023 at 11:00 at 1-B, Aziz Avenue, Canal Bank Gulberg V, Lahore, recommended the followings: -

- (i) **CASH DIVIDEND**
NIL
- (ii) **BONUS SHARES**
NIL
- (iii) **RIGHT SHARES**
NIL
- (iv) **ANY OTHER ENTITLEMENT**
NIL
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION**
NIL

Cont. P/2

HEAD OFFICE

: 1-B, AZIZ AVENUE, CANAL BANK, GULBERG V, LAHORE. TEL: +92-42-35717090-96, 35717159-63, FAX: 92-42-35717239, WEBSITE: www.pakgenpower.com, E-MAIL: pakgen@lalpir.com

REGISTERED OFFICE

: NISHAT HOUSE, 53/A, LAWRENCE ROAD, LAHORE. TEL: 111-113-333 FAX: +92-42-36367414

POWER STATIONS

: LALPIR THERMAL POWER STATIONS, P.O. BOX NO. 89, MUZAFFARGARH. PC-34200, PAKISTAN. TEL: 92-66-2300030, FAX: 92-66-2300260, www.pakgenpower.com

PAKGEN POWER LIMITED



(2)

The un-audited Condensed Interim Statement of Profit or Loss Account and other Comprehensive Income for the 3rd Quarter ended September 30, 2023 of the Company along with comparative results are as follows: -

	NINE MONTH ENDED		Quarter Ended	
	30 September 2023	30 September 2022	30 September 2023	30 September 2022
	----- (Rupees in thousand) -----			
REVENUE FROM CONTRACT WITH CUSTOMER	16,265,279	43,309,801	6,381,235	13,838,063
COST OF SALES	(11,364,916)	(41,254,284)	(4,934,410)	(13,148,457)
GROSS PROFIT	4,900,363	2,055,517	1,446,825	689,606
ADMINISTRATIVE EXPENSES	(228,549)	(179,328)	(81,170)	(70,166)
OTHER EXPENSES	(3,940)	(3,429)	4,105	(1,500)
OTHER INCOME	512,601	199,845	280,045	12,572
PROFIT FROM OPERATIONS	5,180,475	2,072,605	1,649,805	630,512
FINANCE COST	(12,699)	(207,182)	(2,786)	(160,847)
PROFIT BEFORE TAXATION	5,167,776	1,865,423	1,647,019	469,665
TAXATION	(83,384)	-	(47,326)	-
PROFIT AFTER TAXATION	5,084,392	1,865,423	1,599,693	469,665
OTHER COMPREHENSIVE INCOME:				
ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS	-	-	-	-
ITEMS THAT MAY BE RECLASSIFIED SUBSEQUENTLY TO PROFIT OR LOSS	-	-	-	-
	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>5,084,392</u>	<u>1,865,423</u>	<u>1,599,693</u>	<u>469,665</u>
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	<u>13.66</u>	<u>5.01</u>	<u>4.30</u>	<u>1.26</u>

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(3)

The condensed interim accounts for the period ended September 30, 2023 of the Company will be transmitted through PUCARS.

Disclosure form in terms of Section 96 of the Securities Act 2015 is attached for information and circulation amongst the TRE certificate holders of the Exchange.

Thanking you,

Yours truly,


(KHALID MAHMOOD CHOCHAN)
COMPANY SECRETARY

Copy To:-

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue,
Blue Area,
ISLAMABAD.

Fax No. (051) 9100440 / TCS

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PAKGEN POWER LIMITED



DISCLOSURE FORM

INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company	:	Pakgen Power Limited
Date of Report (Date of earliest event reported if applicable)	:	N/A
Address of Registered Office	:	Nishat House, 53-A, Lawrence Road, Lahore.
Contact Information	:	Company Secretary, Nishat House, 53-A Lawrence Road, Lahore.

DISCLOSURE OF INSIDE INFORMATION BY LISTED COMPANY IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015.

The Board of Directors of **Pakgen Power Limited** in their meeting held on 24th of October, 2023, Tuesday at 11:00 a.m. at 1-B, Aziz Avenue, Canal Bank, Gulberg V, Lahore, approved the following:-

THE FINANCIAL RESULTS OF THE COMPANY ARE AS UNDER:-

The un-audited Condensed Interim Statement of Profit or Loss Account and other Comprehensive Income for the 3rd Quarter ended September 30, 2023 of the Company along with comparative results are as follows: -

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Signatures

In case of company, pursuant to the requirements of the Section 96 of the Securities Act 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

October 24, 2023


Khalid Mahmood Chohan
Company Secretary

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