

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Ref: PSX-01/2023-24
October 24, 2023
UNDER SEALED COVER

Subject: Financial Results for the First Quarter Ended September 30, 2023

Dear Sir,

We have to inform you that the Board of Directors of Gadoon Textile Mills Limited (the "Company"), in their meeting held on October 24, 2023 at 12:00 noon at 6-A, Muhammad Ali Society, A. Aziz Hashim Tabba Street, Karachi, has recommended the following:

i) **CASH DIVIDEND**

An Interim Cash Dividend for the First Quarter ended September 30, 2023 at Rs. NIL per share i.e., NIL%. This is in addition to Interim Dividend already paid at Rs. NIL per share i.e. NIL%.

ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue interim Bonus Shares in the proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

iii) **RIGHT SHARES**

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of share(s) for every share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus Shares as declared above.

iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

N/A


v) **ANY OTHER PRICE-SENSITIVE INFORMATION**

N/A

The Financial results of the Company are enclosed.

The Quarterly Report of the Company for the quarter ended September 30, 2023 will be transmitted through PUCARS separately, within the specified time.

For **GADOON TEXTILE MILLS LIMITED**


Director

CC: The Director / HOD (Enforcement)
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Blue Area, Islamabad.

Jawad
Head Office:
7A Muhammad Ali Housing Society,
Abdul Aziz Haji Hashim Tabba Street,
Karachi-75350, Pakistan.
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F (92-21) 34382436

Registered Office:
200-201, Gadoon Amazai
Industrial Estate,
District Swabi
T (92-938) 270212, 270213
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www.gadoontextile.com

**STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2023**

	QUARTER ENDED	
	SEPTEMBER 30, 2023	SEPTEMBER 30, 2022
	----- (Rupees in '000) -----	
Sales - net	17,597,836	12,861,885
Cost of sales	(16,106,422)	(10,751,252)
Gross profit	1,491,414	2,110,633
Distribution cost	(198,762)	(300,900)
Administrative expenses	(131,356)	(104,922)
	(330,118)	(405,822)
Operating profit	1,161,296	1,704,811
Finance cost	(921,382)	(362,683)
Other operating expenses	(91,300)	(100,428)
	148,614	1,241,700
Other income	104,146	97,194
Share of profit from associates	421,368	237,408
Profit before taxation	674,128	1,576,302
Taxation	(240,372)	(331,200)
Profit for the period	433,756	1,245,102
Earnings per Share - Basic & Diluted (Rupees)	15.47	44.42

For **GADOON TEXTILE MILLS LIMITED**



Director

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