

**BOLAN CASTINGS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2023 - (UNAUDITED)**

	September 30, 2023 Rupees	September 30, 2022 Rupees
Revenue from contracts with customers	652,464,466	474,463,188
Cost of sales	(575,093,530)	(449,067,610)
Gross profit	<u>77,370,936</u>	<u>25,395,578</u>
Distribution cost	(13,932,640)	(12,653,318)
Administrative expenses	(22,804,771)	(15,060,083)
Other expenses	(1,561,194)	-
Other income	3,245,809	4,927,465
Operating profit	<u>42,318,140</u>	<u>2,609,642</u>
Finance cost	(21,799,997)	(18,621,848)
Profit / (loss) before tax	<u>20,518,143</u>	<u>(16,012,206)</u>
Income tax expense	(8,306,744)	(5,930,790)
Profit / (loss) for the period	<u><u>12,211,399</u></u>	<u><u>(21,942,996)</u></u>
Earnings / (loss) per share - Basic and diluted	<u><u>1.06</u></u>	<u><u>(1.91)</u></u>

  
**SYED SAJID ALI**  
 Chief Financial Officer  
 Bolan Castings Limited.