



Date: October 24, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED 2023-09-30

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on Tuesday, October 24, 2023 at 11:30 a.m. at 20 Floor, Sky Tower-East Wing, Dolmen City, HC-3, Block 4, Abdul Sattar Edhi Avenue, Clifton, Karachi, recommended the following:

1)	<u>Cash Dividend:</u>	Nil
2)	<u>Bonus Shares:</u>	Nil
3)	<u>Right Shares:</u>	Nil
4)	<u>Any Other Entitlement:</u>	Nil

The financial results of the Company are attached.

The Quarterly Report of the Company for the period ended September 30, 2023 will be transmitted through PUCARS separately.

Yours truly,


Shayan Mufti
Company Secretary



TPL TRAKKER LIMITED
Consolidated Condensed Interim Statement of Profit or Loss
and other Comprehensive Income (Unaudited)
For the three months period ended September 30, 2023

	September 30, 2023 (Rupees)	September 30, 2022 (Rupees)
Turnover – net	859,543,056	636,846,030
Cost of sales and services	<u>(460,738,505)</u>	<u>(427,255,568)</u>
Gross profit	398,804,551	209,590,462
Distribution expenses	(33,556,892)	(32,368,205)
Administrative expenses	<u>(198,666,531)</u>	<u>(135,287,641)</u>
Operating profit	166,581,128	41,934,616
Research and development	(23,927,117)	(21,771,389)
Other expenses	(36,847)	-
Finance costs	(141,694,218)	(113,396,466)
Other income	<u>31,490,670</u>	<u>42,607,716</u>
Profit / (loss) before taxation	32,413,616	(50,625,523)
Taxation	<u>(23,644,195)</u>	<u>(15,541,330)</u>
Profit / (loss) for the period	8,769,421	(66,166,853)
Items that are or may be reclassified subsequently to profit or loss account:		
Exchange differences on translation of foreign subsidiary	(5,858,006)	(64,348,242)
Total comprehensive income / (loss) for the period	<u>2,911,415</u>	<u>(130,515,095)</u>
Profit / (loss) attributable to:		
Owners of the Parent Company	29,325,765	(48,085,682)
Non-controlling interest	<u>(20,556,344)</u>	<u>(18,081,171)</u>
	<u>8,769,421</u>	<u>(66,166,853)</u>
Total comprehensive income / (loss) attributable to:		
Owners of the Parent Company	26,396,762	(80,259,803)
Non-controlling interest	<u>(23,485,347)</u>	<u>(50,255,292)</u>
	<u>2,911,415</u>	<u>(130,515,095)</u>
Earnings / (loss) per share – basic and diluted	<u>0.16</u>	<u>(0.26)</u>


The annexed notes from 1 to 16 form an integral part of these consolidated condensed interim financial statements.



 CHIEF EXECUTIVE OFFICER



 CHIEF FINANCIAL OFFICER



 DIRECTOR



TPL TRAKKER LIMITED
Unconsolidated Condensed Interim Statement of Profit or Loss
and other Comprehensive Income (Unaudited)
For the three months period ended September 30, 2023

	September 30, 2023 (Rupees)	September 30, 2022 (Rupees)
Turnover – net	679,942,003	532,458,434
Cost of sales and services	<u>(372,605,677)</u>	<u>(355,088,433)</u>
Gross profit	307,336,326	177,370,001
Distribution expenses	(27,311,367)	(30,088,177)
Administrative expenses	<u>(110,024,605)</u>	<u>(77,931,903)</u>
Operating profit	170,000,354	69,349,921
Research and development expenses	(20,593,222)	(20,541,286)
Other expenses	(36,847)	-
Finance costs	(132,292,538)	(114,877,427)
Other income	<u>76,070,688</u>	<u>49,169,630</u>
Profit / (loss) before taxation	93,148,435	(16,899,162)
Taxation	<u>(20,946,047)</u>	<u>(14,615,716)</u>
Profit / (loss) for the period	72,202,388	(31,514,878)
Other comprehensive income for the period		
Fair value gain on equity instruments designated at fair value through other comprehensive income (FVTOCI), net of tax	-	267,023,372
Total comprehensive income for the period	<u><u>72,202,388</u></u>	<u><u>235,508,494</u></u>
Earnings / (loss) per share - basic and diluted	<u>0.39</u>	<u>(0.17)</u>

The annexed notes from 1 to 17 form an integral part of these unconsolidated condensed interim financial statements.

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

