



October 24, 2023

The General Manager

Pakistan Stock Exchange Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi - 74000

GlaxoSmithKline
 Pakistan Limited
 35-Dockyard Road,
 West Wharf,
 Karachi – 74000,
 Pakistan
 T +92 21 111 475 725

Subject: **Financial Results for the nine months ended September 30, 2023**

Dear Sir,

This is to inform you that the Board of Directors of our company in their meeting held on Tuesday, October 24, 2023, at 11:00 a.m. in GSK Pakistan Limited, Sykes Building, 35 – Dockyard Road, West Wharf, Karachi, recommended the following:

- (i) **CASH DIVIDEND:** Nil
 (ii) **BONUS SHARE:** Nil
 (iii) **RIGHT SHARES:** Nil
 (iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION:** Nil
 (v) **ANY OTHER PRICE SENSITIVE INFORMATION:** Nil

The financial results of the Company are as follows:

	Quarter ended		Nine months ended	
	Sep 30, 2023	Sep 30, 2022	Sep 30, 2023	Sep 30, 2022
	Rs'000		Rs'000	
Revenue from contracts with customers – net	13,770,544	11,925,662	37,029,870	30,094,003
Cost of sales	(12,742,467)	(10,304,734)	(34,406,705)	(24,581,431)
Gross profit	1,028,077	1,620,928	2,623,165	5,512,572
Selling, marketing and distribution expenses	(1,167,304)	(985,581)	(3,436,017)	(2,489,953)
Administrative expenses	(622,193)	(593,149)	(1,491,802)	(1,302,779)
Other operating income / (expense)	5,067	(17,952)	(26,744)	(209,463)
Other Income	672,644	688,453	2,964,813	1,765,202
Operating (loss) / profit	(83,709)	712,699	633,415	3,275,579

Finance charges	<u>(11,733)</u>	<u>(430,363)</u>	<u>(377,935)</u>	<u>(790,871)</u>
(Loss) / profit before taxation	<u>(95,442)</u>	<u>282,336</u>	<u>255,480</u>	<u>2,484,708</u>
Taxation – net	<u>25,652</u>	<u>(133,672)</u>	<u>(647,101)</u>	<u>(1,704,832)</u>
(Loss) / profit after taxation	<u>(69,790)</u>	<u>148,664</u>	<u>(391,621)</u>	<u>779,876</u>
(Loss) / earnings per share	<u>Rs. (0.22)</u>	<u>Rs. 0.47</u>	<u>Rs. (1.23)</u>	<u>Rs. 2.45</u>

The financial statements for the nine months ended September 30, 2023, of the Company will be transmitted through PUCARS in stipulated time.

Yours Sincerely,

Agha Salman Taimur
Company Secretary

cc: Head of Operation,
Central Depository Company of Pakistan Limited,
99-B, Block – B, S.M.C.H.S.,
Main Shakra-e-Faisal,
Karachi – 74000

Director/HOD,
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue,
Blue Area,
Islamabad

