



# HAFIZ LIMITED

24<sup>th</sup> October, 2023

The General Manager  
Pakistan Stock Exchange  
Stock Exchange Building,  
Stock Exchange Road, Karachi

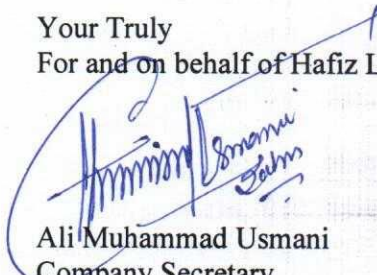
**Subject: Certified True Copy of the Resolutions Passed by the Members at the 72<sup>nd</sup> Annual General Meeting of Hafiz Limited**

Dear Sir,

In accordance with rule 5.6.9(b) of the Rulebook of Pakistan Stock Exchange, we forward herewith, a certified true copy of the resolutions passed by the Members of the Company at their meeting held on October 24, 2023.

You may circulate the same amongst TRE Certificate Holders of the Exchange accordingly.

Your Truly  
For and on behalf of Hafiz Limited

  
Ali Muhammad Usmani  
Company Secretary

**Head Office:**

97, Alliance Building, 2nd Floor, Moolji Street,  
Opp. Mereweather Tower, Karachi-74000.  
Tel: 021-32440371, 021-32432896  
Fax: +92-21-32440372

**Email:** htm1951@hotmail.com  
info@hafiztm.com

**Website:** www.hafiztm.com

**Mills Address:**

D-9, S.I.T.E., Manghopir Road,  
Karachi.  
Tel: 021-32567863.





# HAFIZ LIMITED

## ABSTRACT OF 72<sup>nd</sup> A.G.M. RESOLUTIONS dated 24-10-2023

**72<sup>nd</sup> A.G.M. of M/s. HAFIZ LIMITED, Karachi held on Tuesday the 24<sup>th</sup> October, 2023 at 11:30 a.m., at the Registered Office of the Company, 97, Moolji Street, 2<sup>nd</sup> Floor, Alliance Building, M.W. Tower, Karachi.**

The following Directors are present in 72<sup>nd</sup> Annual General Meeting of the company.

<b>Mr. Muhammad Farooq Usmani</b>	<b>Chairman &amp; Director</b>
<b>Mr. Fakhruddin Usmani</b>	<b>CEO / Executive Director</b>
<b>Mr. Quamruddin Osmani</b>	<b>Executive Director</b>
<b>Mr. Mahmood Wali Muhammad</b>	<b>Non-Executive Director</b>
<b>Mrs. Huma Javaid</b>	<b>Independent Director</b>
<b>Mr. Kamran Ahmed</b>	<b>Independent Director</b>
<b>Mr. Muhammad Shazad Fakhir</b>	<b>Non-Executive Director</b>

### **RECITATION OF HOLY QURAN:**

Proceedings of the meeting started with the recitation of Holy Quran by Mr. Muhammad Umer.

### **RESOLUTIONS:**

**1. To confirm the minutes of last Annual General Meeting date 27<sup>th</sup> October, 2022.**

**“RESOLVED that Minutes of 71<sup>st</sup> Annual General Meeting dated 27<sup>th</sup> October, 2022 are hereby approved and adopted in the Annual General Meeting of the Company dated 24<sup>th</sup> October, 2023.”**

**2. To receive, consider and adopt the Annual Audited Accounts for the year ended June 30, 2023 together with the Directors' and Auditors' Reports thereon.**

**“RESOLVED Annual Audited Financial Statements for the year ended June 30, 2023 together with Directors' and Auditors' Report thereon as approved by the Board of Directors, be and are hereby considered, received and adopted.”**

#### **Head Office:**

97, Alliance Building, 2nd Floor, Moolji Street,  
Opp. Mereweather Tower, Karachi-74000.  
Tel: 021-32440371, 021-32432896  
Fax: +92-21-32440372

#### **Email:** htm1951@hotmail.com

info@hafiztm.com

#### **Website:** www.hafiztm.com

#### **Mills Address:**

D-9, S.I.T.E., Manghopir Road,  
Karachi.  
Tel: 021-32567863.





# HAFIZ LIMITED

**3. To approve the payment of Cash Dividend @ 20% (Rs.2/- per share) to the shareholders as recommended by the Board of Directors.**

“RESOLVED that the payment of cash dividend @ 20% (Rs.2/- per share) for the year ended on 30<sup>th</sup> June, 2023 to those Shareholders who are shareholder as at the close of business on October 17, 2023 as recommended by the Board of Directors has unanimously approved.”

**4. To appoint Auditors for the year ended 30<sup>th</sup> June, 2024 and fix their remuneration:**

“RESOLVED that Auditor M/s. Mazars M.F. & Co., Chartered Accountants, Karachi hereby re-appointed as Auditor of the Company with unchanged remuneration for the year 30-06-2024.”

**5. To appoint Legal Advisor of the Company**

“RESOLVED that Advocate Faheem Shah-14407/HC/KHI hereby appointed as Legal Advisor of the Company.

**6. To Circulate Annual Audited Financial Report to the members through QR enable Code and weblink**

“RESOLVED That To circulate the information related to annual audited financial statements to the members of the Company through QR enabled code and weblink, in accordance with S.R.O. 389(I)/2023 dated March 21, 2023, issued by SECP is hereby approved

FURTHER RESOLVED THAT the Chief Executive, and Company Secretary of the Company are hereby singly authorized to do all acts, deeds and things, take or cause to be taken all necessary actions to comply with all legal formalities and requirements and file necessary documents, as may be necessary or incidental for the purpose of implementing this resolution.

**Head Office:**

97, Alliance Building, 2nd Floor, Moolji Street,  
Opp. Mereweather Tower, Karachi-74000.  
Tel: 021-32440371, 021-32432896  
Fax: +92-21-32440372

**Email:** htm1951@hotmail.com  
info@hafiztm.com

**Website:** www.hafiztm.com

**Mills Address:**

D-9, S.I.T.E., Manghopir Road,  
Karachi.  
Tel: 021-32567863.





# HAFIZ LIMITED

**7. To transact any other business of the company with the permission of the Chair.**

Further that the Common Seal of the company be fixed on a true copy of resolution and signed by the Chairman for and on behalf of the board of directors of the Company as confirmation of same.

Since there was no other item, the meeting adjourned with vote of thanks to the chair.

Ali Muhammad Usmani  
Company Secretary

**Head Office:**

97, Alliance Building, 2nd Floor, Moolji Street,  
Opp. Mereweather Tower, Karachi-74000.  
Tel: 021-32440371, 021-32432896  
Fax: +92-21-32440372

**Email:** htm1951@hotmail.com  
info@hafiztm.com

**Website:** www.hafiztm.com

**Mills Address:**

D-9, S.I.T.E., Manghopir Road,  
Karachi.  
Tel: 021-32567863.