

Form - 7

JSB-229-23
October 24, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Nine Months Period & Third Quarter ended September 30, 2023**

Dear Sir,

We have to inform you that the Board of Directors of JS Bank Limited (the 'Bank') in their meeting held on October 24, 2023 at 2:30 p.m. at 20th Floor, The Centre, Saddar, Karachi have approved the Financial Statements for the nine months' period & third quarter ended September 30, 2023.

Financial results of the Bank are enclosed.

The Quarterly Report of the Bank for the nine months' period ended September 30, 2023 will be transmitted through PUCARS separately, within the specified time.

Thank you,

Yours truly,



Hasan Shahid
Company Secretary

c.c: Director/HOD Surveillance,
Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
63, Jinnah Avenue, NIC Building, Blue Area,
Islamabad.

ANNEXURE 'A'

JS BANK LIMITED
CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2023

	Note	Quarter Ended		Nine Months Ended	
		September 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022
----- Rupees in '000 -----					
Mark-up / return / interest earned	23	22,035,341	18,906,914	64,502,711	48,774,693
Mark-up / return / interest expensed	24	17,720,755	15,007,814	49,750,961	38,239,888
Net mark-up / interest income		4,314,586	3,899,100	14,751,750	10,534,805
Non mark-up / interest income					
Fee and commission income	25	1,295,164	739,211	3,170,346	2,340,718
Dividend income		18,948	55,198	201,381	112,945
Foreign exchange income		1,245,270	941,291	3,796,339	1,917,037
(Loss) / gain from derivatives		(103)	33,634	166	(56,835)
(Loss) / gain on securities - net	26	(1,482)	81,371	(680,525)	94
Other income	27	350,934	15,097	432,923	11,739
Total non mark-up / interest income		2,908,731	1,865,802	6,920,630	4,325,698
Total income		7,223,317	5,764,902	21,672,380	14,860,503
Non mark-up / interest expenses					
Operating expenses	28	5,459,515	4,459,555	15,614,034	12,294,807
Workers' Welfare Fund	29	46,315	16,749	110,503	36,165
Other charges	30	18,722	-	38,754	85,590
Total non-mark-up / interest expenses		5,524,552	4,476,304	15,763,291	12,416,562
Profit before provisions		1,698,765	1,288,598	5,909,089	2,443,941
Provisions and write offs - net	31	237,264	451,192	1,238,166	635,685
Profit before taxation		1,461,501	837,406	4,670,923	1,808,256
Taxation	32	648,343	442,373	2,349,955	987,669
Profit after taxation		813,158	395,033	2,320,968	820,587
----- Rupees -----					
Basic and diluted earnings per share	33	0.57	0.30	1.63	0.63

The annexed notes from 1 to 40 form an integral part of these condensed interim unconsolidated financial statements.


AMIN MUHAMMAD VIRANI
CHIEF FINANCIAL OFFICER
FINANCE DEPARTMENT
JS BANK LIMITED

 President and
 Chief Executive Officer

 Chief Financial
 Officer

 Director

 Director

 Chairman

JS BANK LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2023

	Note	Quarter Ended		Nine Months Ended	
		September 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022
		----- Rupees in '000 -----			
Mark-up / return / interest / profit earned	23	34,079,868	18,908,630	76,643,218	48,884,020
Mark-up / return / interest / profit expensed	24	24,964,402	14,966,670	57,022,022	38,257,302
Net mark-up / interest income		9,115,466	3,941,960	19,621,196	10,626,718
Non mark-up / interest income					
Fee, commission and brokerage income	25	1,810,960	908,971	4,058,989	2,775,932
Dividend income		81,634	82,698	307,340	177,008
Foreign exchange income		822,174	941,291	3,373,243	1,917,037
Gain / (loss) from derivatives		14,048	33,634	166	(41,945)
(Loss) / gain on securities - net	26	161,162	86,817	(343,852)	281,151
Share of loss from associates		-	(9,086)	(17,706)	(8,759)
Other income	27	4,147,160	28,931	4,260,745	95,874
Total non mark-up / interest income		7,037,138	2,073,256	11,638,925	5,196,298
Total income		16,152,604	6,015,216	31,260,121	15,823,016
Non mark-up / interest expenses					
Operating expenses	28	7,562,233	4,717,512	18,248,580	13,069,682
Workers' Welfare Fund	29	75,807	17,267	142,969	37,549
Other charges	30	18,922	-	38,954	85,590
Total non-mark-up / interest expenses		7,656,962	4,734,779	18,430,503	13,192,821
Profit before provisions		8,495,642	1,280,437	12,829,618	2,630,195
Provisions and write offs - net	31	1,829,625	451,192	2,830,527	635,685
Profit before taxation		6,666,017	829,245	9,999,091	1,994,510
Taxation	32	1,309,627	450,193	3,051,214	1,032,012
Profit after taxation		5,356,390	379,052	6,947,877	962,498
Attributable to:					
Equity holders of the Bank		5,151,688	389,194	6,735,493	949,012
Non-controlling interest		204,702	(10,142)	212,384	13,486
		5,356,390	379,052	6,947,877	962,498
Basic and diluted earnings per share	33	3.62	0.30	4.74	0.73

The annexed notes from 1 to 40 form an integral part of these condensed interim consolidated financial statements.


AMIN MUHAMMAD VIRANI
CHIEF FINANCIAL OFFICER
FINANCE DEPARTMENT
JS BANK LIMITED

 President and
 Chief Executive Officer

 Chief Financial
 Officer

 Director

 Director

 Chairman