

25th October 2023

FORM-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED 30 SEPTEMBER 2023.**

Dear Sir,

We have to inform you that Board of Directors of Javedan Corporation Limited (the Company), in their meeting held on Tuesday, 24 October 2023 at 04:30 p.m. at Arif Habib Centre and recommended the following:


I. CASH DIVIDEND	Nil
II. BONUS SHARES	Nil
III. RIGHT SHARES	Nil
IV. ANY OTHER ENTITLEMENT / CORPORATE ACTION	Nil
V. ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Company are attached herewith.

You may please also inform the TRE Certificate Holders of the Exchange accordingly.



The Quarterly report of the Company for the period ended September 30, 2023 will be transmitted through PUCARS separately, within specified time.

Yours' faithfully,


Muneer Gader
Muneer Gader
CFO & Company Secretary

Javedan Corporation Limited
Unconsolidated Statement Of Profit Or Loss
Financial Results for the Period Ended 30 Sep 2023

Particulars	Rupees in (000)	
	30-Sep-23	30-Sep-22
Revenue from contracts with customers - net	627,557	6,668,212
Cost of Sales	<u>(581,556)</u>	<u>(2,204,856)</u>
Gross Profit	46,000	4,463,356
Marketing & Selling Expenses	(15,505)	(6,135)
Flyover	(111,650)	(267,649)
Administrative Expenses	(135,184)	(137,775)
Finance Cost - Net	(119,582)	(31,405)
Other Income	984,218	54,740
Profit before taxation	<u>648,297</u>	<u>4,075,132</u>
Taxation	(29,190)	(51,043)
Profit after taxation	<u>619,107</u>	<u>4,024,089</u>
	Rupees	
Earnings per share		
Basic	<u>1.63</u>	<u>10.57</u>
Diluted	<u>1.63</u>	<u>10.57</u>



Muneer Gader
CFO & Company Secretary

Javedan Corporation Limited
Consolidated Statement Of Profit Or Loss
Financial Results for the Period Ended 30 Sep 2023

Particulars	Rupees in (000)	
	30-Sep-23	30-Sep-22
Revenue from contracts with customers - net	684,666	6,708,313
Cost of Sales	<u>(640,848)</u>	<u>(2,258,553)</u>
Gross Profit	43,817	4,449,760
Marketing & Selling Expenses	(15,505)	(6,135)
Flyover	(111,650)	(267,649)
Administrative Expenses	(160,556)	(175,652)
Finance Cost - Net	(119,587)	(31,410)
Other Income	981,352	86,208
Profit from continuing operation before taxation	<u>617,871</u>	<u>4,055,121</u>
Taxation	(21,247)	(45,329)
Profit from continuing operation after taxation	<u>596,624</u>	<u>4,009,792</u>
Profit from discontinued operation after taxation	-	139,703
Net Income	<u>596,624</u>	<u>4,149,495</u>
	Rupees	
Earnings per share - basic and diluted		
from continuing operation	1.57	10.53
from discontinued operation	-	0.37
Earnings per share - basic & diluted	<u>1.57</u>	<u>10.90</u>

Muneer Gader
CFO & Company Secretary

