

October 24, 2023

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

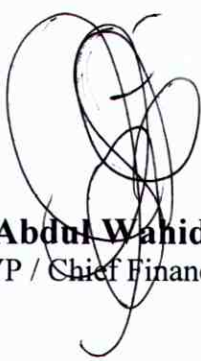
Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER
ENDED SEPTEMBER 30, 2023

We have to inform you that the Board of Directors of National Bank of Pakistan in its meeting held on **Tuesday the October 24, 2023 at 04:00 P.M.**, has not recommended any Cash Dividend, Bonus issue / Right Share or any other entitlement. The financial results of the Bank for the quarter ended September 30, 2023 are enclosed.


The Quarterly Report of the Company for the period ended September 30, 2023 will be transmitted through PUCARS separately.

Yours truly,



(Abdul Wahid Sethi)
SEVP / Chief Financial Officer

Zamin
(S. M. Ali Zamin)
Secretary (Board)



Encl: (a.a.)

NATIONAL BANK OF PAKISTAN
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2023

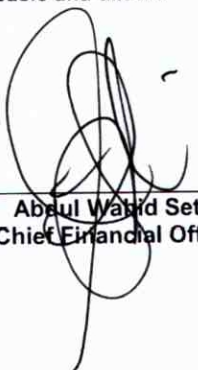
	Quarter ended		Nine months ended	
	September 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022
	----- (Rupees in '000) -----			
Mark-up / return / interest earned	296,352,611	152,805,418	728,685,063	332,195,215
Mark-up / return / interest expensed	248,948,037	125,321,627	608,134,722	251,607,060
Net mark-up / return / interest income	<u>47,404,574</u>	<u>27,483,791</u>	<u>120,550,341</u>	<u>80,588,155</u>
NON MARK-UP / INTEREST INCOME				
Fee and commission income	4,439,012	4,216,339	14,949,656	14,456,396
Dividend income	1,011,758	1,476,899	3,381,113	3,421,458
Foreign exchange income	(1,802,529)	780,131	2,265,940	5,058,891
Income / (loss) from derivatives	-	-	-	-
Gain on securities - net	1,491,786	32,396	2,412,868	1,117,447
Other income	541,489	470,228	1,697,424	1,273,696
Total non-mark-up / interest income	<u>5,681,516</u>	<u>6,975,993</u>	<u>24,707,001</u>	<u>25,327,888</u>
Total income	<u>53,086,090</u>	<u>34,459,784</u>	<u>145,257,342</u>	<u>105,916,043</u>
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	21,333,271	18,897,488	65,232,072	54,712,266
Other charges	9,051	31,594	205,964	61,749
Total non-markup / interest expenses	<u>21,342,322</u>	<u>18,929,082</u>	<u>65,438,036</u>	<u>54,774,015</u>
Profit before provisions	<u>31,743,768</u>	<u>15,530,702</u>	<u>79,819,306</u>	<u>51,142,028</u>
Provisions and write offs - net	8,812,872	1,065,471	9,224,733	2,799,199
PROFIT BEFORE TAXATION	<u>22,930,896</u>	<u>14,465,231</u>	<u>70,594,573</u>	<u>48,342,829</u>
Taxation	10,802,818	7,441,943	32,444,232	29,179,226
PROFIT AFTER TAXATION	<u>12,128,078</u>	<u>7,023,288</u>	<u>38,150,341</u>	<u>19,163,603</u>
	----- (Rupees) -----			
Earnings per share - basic and diluted	<u>5.70</u>	<u>3.30</u>	<u>17.93</u>	<u>9.01</u>


Abdul Wahid Sethi
Chief Financial Officer


Abdul Rahim
EVP / Divisional Head

NATIONAL BANK OF PAKISTAN
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2023

	Quarter ended		Nine months ended	
	September 30, 2023	September 30, 2022	September 30, 2023	September 30, 2022
	----- (Rupees in '000) -----			
Mark-up / return / interest earned	296,473,613	152,875,816	729,019,613	332,371,383
Mark-up / return / interest expensed	248,919,353	125,325,322	608,092,820	251,635,918
Net mark-up / return / interest income	47,554,260	27,550,494	120,926,793	80,735,465
NON MARK-UP / INTEREST INCOME				
Fee and commission income	4,990,748	4,593,726	16,409,443	15,451,101
Dividend income	1,041,994	1,488,796	3,281,330	3,330,710
Foreign exchange income	(1,695,417)	1,073,975	2,792,394	5,764,734
Income / (loss) from derivatives	-	-	-	-
Gain on securities - net	1,506,798	35,070	2,439,978	1,090,441
Share of profit from joint venture - net of tax	306,638	68,990	930,033	315,653
Share of profit / (loss) from associates - net of tax	60,507	(7,505)	78,293	(68,749)
Other income	555,776	663,982	1,763,313	1,479,374
Total non-mark-up / interest income	6,767,044	7,917,034	27,694,784	27,363,264
Total income	54,321,304	35,467,528	148,621,577	108,098,729
NON MARK-UP / INTEREST EXPENSES				
Operating expenses	21,744,613	19,286,082	66,405,753	55,746,293
Other charges	9,051	31,701	205,964	61,964
Total non-markup / interest expenses	21,753,664	19,317,783	66,611,717	55,808,257
Profit before provisions	32,567,640	16,149,745	82,009,860	52,290,472
Provisions and write offs - net	9,237,614	1,553,595	9,642,945	3,578,373
PROFIT BEFORE TAXATION	23,330,026	14,596,150	72,366,915	48,712,099
Taxation	10,950,997	7,561,197	32,847,956	29,435,018
PROFIT AFTER TAXATION	12,379,029	7,034,953	39,518,959	19,277,081
Attributable to:				
Equity holders of the Bank	12,293,702	6,997,247	39,328,625	19,202,735
Non-controlling interest	85,327	37,706	190,334	74,346
	12,379,029	7,034,953	39,518,959	19,277,081
	----- (Rupees) -----			
Earnings per share - basic and diluted	5.78	3.29	18.49	9.03


Abdul Waheed Sethi
Chief Financial Officer


Abdul Rahim
EVP / Divisional Head