



### Financial Results for the First Quarter Ended September 30, 2023

|   | For the Quarter Ended            |                                  |
|---|----------------------------------|----------------------------------|
|   | September 30<br>2023<br>(Rupees) | September 30<br>2022<br>(Rupees) |
| (Loss) / Income from trading operations   | (4,635,543)                      | -                                |
| Income on Diminishing Musharakah  | 2,765,630                        | 4,009,683                        |
| Income from investments   | 8,479,860                        | 6,712,307                        |
|   | <u>6,609,946</u>                 | <u>10,721,989</u>                |
| Administrative & Operating expenses   | (6,870,191)                      | (6,610,104)                      |
| Reversal of provision against NPL   | 300,000                          | 1,650,000                        |
| Financial & other charges   | (2,694)                          | (176)                            |
|   | <u>(6,572,885)</u>               | <u>(4,960,280)</u>               |
| <b>Operating Profit</b>   | <b>37,063</b>                    | <b>5,761,710</b>                 |
| Other income  | 213,538                          | 622,109                          |
|   | <u>250,601</u>                   | <u>6,383,819</u>                 |
| Unrealised (loss) on re-measurement of investments<br>at fair value through profit & loss | (616,722)                        | (1,498,004)                      |
| Share of profit/(loss) from associates  | -                                | -                                |
|   | <u>(366,122)</u>                 | <u>4,885,815</u>                 |
| Modaraba Company's management fee   | -                                | (488,582)                        |
| Sales tax on management company's remuneration  | -                                | (63,516)                         |
| Provision for Workers Welfare Fund  | -                                | (97,716)                         |
|   | <u>(366,122)</u>                 | <u>4,236,001</u>                 |
| <b>Profit before taxation</b>   | <b>(366,122)</b>                 | <b>4,236,001</b>                 |
| Income tax expense  | (258,577)                        | (825,320)                        |
| <b>Profit after taxation</b>  | <b>(624,699)</b>                 | <b>3,410,681</b>                 |
| Earning per certificate - basic   | <u>(0.03)</u>                    | <u>0.15</u>                      |

Restated

  
 Chief Financial Officer

