

REF: BPPL-PSX/Q1-2024

October 24, 2023

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, **KARACHI.**

Dear Sir,

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2023.

We have inform you that the Board of Directors of **Berger Paints Pakistan Limited** ("The Company") in their meeting held on October 24, 2023 at 03:30 pm at registered office 36-Industrial Estate Kot Lakhpat, Lahore, via zoom clouds has approved the following:

(1) CASH DIVIDEND	<u>NIL</u>
(2) BONUS ISSUE	<u>NIL</u>
(3) RIGHT SHARES	<u>NIL</u>
(4) ANY OTHER ENTITLEMENT	<u>NIL</u>
(5) ANY OTHER PRICE SENCETIVE INFORMATION	<u>NIL</u>

The financial results of the Company for the quarter ended September 30, 2023 are attached;



FINANCIAL RESULTS

The financial results of the Company both standalone (Excluding Subsidiary) and consolidated are as follows:

Berger Paints Pakistan Limited – Excluding Subsidiary

	Quarter Ended	
	September 30, 2023	September 30, 2022
	----- (Rupees in thousand) -----	
Revenue from contract with customers - net	2,070,218	1,571,233
Cost of sales	(1,673,969)	(1,285,631)
Gross profit	396,249	285,602
Selling and distribution expenses	(190,631)	(163,886)
Administrative and general expenses	(51,879)	(51,040)
Other operating expenses	(9,711)	(175)
	(252,221)	(215,101)
Profit from operations	144,028	70,501
Other income	17,684	1,517
	161,712	72,018
Finance cost	(82,752)	(71,474)
Profit before taxation for the period	78,960	544
Taxation	(29,215)	(158)
Profit after taxation for the period	49,745	386
Earnings per share - basic and diluted (Rupees)	2.03	0.02



Berger Paints Pakistan Limited – Consolidated

	Quarter Ended	
	September 30, 2023	September 30, 2022
	----- (Rupees in thousand) -----	
Revenue from contract with customers - net	2,070,218	1,571,883
Cost of sales	(1,674,047)	(1,291,496)
Gross profit	396,171	280,387
Selling and distribution expenses	(190,631)	(166,587)
Administrative and general expenses	(51,881)	(51,148)
Other operating expenses	(9,711)	(20,217)
Profit from operations	143,948	42,435
Other income	17,727	32,193
Finance cost	(82,772)	(71,552)
Share of profit of equity - accounted investee	(128)	(42)
Profit before taxation for the period	78,775	3,034
Taxation	(29,411)	(5,170)
Profit after taxation for the period	49,364	(2,136)
Attributable to:		
Equity holders of the parent	49,488	(921)
Non-controlling interest	(124)	(1,215)
Earnings per share - basic and diluted (Rupees)	2.02	(0.05)

Yours truly,

**Nauman Afzal**
Company SecretaryCC:
The Director/HOD
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63-Jinnah Avenue, Blue Area, ISLAMABAD.

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Lahore Factory : 28Km, Multan Road Lahore. Phones:042-37543445-49, Fax:042-37543450
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