

25<sup>th</sup> October 2023

FORM-7

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Contact: 021-32439618; 021-35274381  
Fax: 021-111-573-329

Subject: **Announcement - Financial Results for the Quarter Ended 30<sup>th</sup> September 2023**

Dear Sir

We have to inform you that Board of Directors of our company in their meeting held today, i.e. on Wednesday, 25<sup>th</sup> October 2023 at 10:00 a.m. at Arif Habib Centre, 23 M.T. Khan Road, Karachi recommended the following:

(i)	<b>CASH DIVIDEND</b>	<b>NIL</b>
(ii)	<b>BONUS SHARES</b>	<b>NIL</b>
(iii)	<b>RIGHT SHARES</b>	<b>NIL</b>
(iv)	<b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b>	<b>NIL</b>
(v)	<b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>	<b>NIL</b>

The financial results of the company are attached herewith.

The Quarterly Report of the Company for the period ended 30<sup>th</sup> September 2023 will be transmitted through PUCARS separately, within the specified time.

Yours' faithfully



**Manzoor Raza**  
Company Secretary



**Arif Habib Corporation Limited**

Registered & Corporate Office: Arif Habib Centre, 23, M.T. Khan Road, Karachi - 74000

Phone: +92 21 32460717-9 | Fax: +92 21 32468117, 32429653

Email: [info@arifhabibcorp.com](mailto:info@arifhabibcorp.com) | Web: [www.arifhabibcorp.com](http://www.arifhabibcorp.com)

**Arif Habib Corporation Limited**
**Condensed Interim Consolidated Statement of Profit or Loss (Unaudited)**
*For the three months period ended 30 September 2023*

	<b>Three months period ended</b>	
	<b>30 September 2023</b>	<b>30 September 2022</b>
	<b>(Rupees)</b>	
Revenue	<b>3,435,323,645</b>	2,462,821,926
Gain / (loss) on remeasurement of investments - net	<b>102,272,314</b>	(16,818,074)
Gain on remeasurement of investment properties	-	233,700,000
(Loss) / gain on sale of investments - net	<b>(65,273,181)</b>	114,997,100
	<b>3,472,322,778</b>	2,794,700,952
Cost of energy sales	<b>(478,637,228)</b>	(376,341,936)
Administrative expenses	<b>(371,139,901)</b>	(177,095,679)
Other income	<b>7,736,716</b>	928,125
Finance cost	<b>(555,741,648)</b>	(413,208,699)
Other charges	<b>(2,250)</b>	(3,000)
	<b>2,074,538,467</b>	1,828,979,763
Share of profit of equity-accounted associates investees - net of tax	<b>1,178,468,605</b>	637,773,330
<b>Profit before tax</b>	<b>3,253,007,072</b>	2,466,753,093
Income tax expense	<b>(378,169,809)</b>	(200,683,701)
<b>Profit from continuing operations</b>	<b>2,874,837,263</b>	2,266,069,392
<b>Discontinued operation</b>		
Profit from discontinued operation, net of tax	-	1,243,198
<b>Profit for the period</b>	<b>2,874,837,263</b>	2,267,312,590
<b>Profit attributable to:</b>		
Equity holders of the Parent Company - continuing operations	<b>2,589,655,915</b>	2,045,015,777
Equity holders of the Parent Company - discontinued operation	-	783,334
	<b>2,589,655,915</b>	2,045,799,111
Non-controlling interests - continuing operations	<b>285,181,348</b>	221,053,615
Non-controlling interests - discontinued operation	-	459,864
	<b>285,181,348</b>	221,513,479
	<b>2,874,837,263</b>	2,267,312,590
<b>Earnings per share - basic &amp; diluted</b>		
For continuing operations	<b>6.34</b>	5.01
For discontinued operation	-	0.00
	<b>6.34</b>	5.01



**Mohsin Madni**  
Chief Financial Officer




**Manzoor Raza**  
Company Secretary

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**Arif Habib Corporation Limited**  
**Condensed Interim Unconsolidated Statement of Profit or Loss**  
**and Other Comprehensive Income (Unaudited)**  
*For the three months period ended 30 September 2023*

	<b>Three months period ended</b>	
	<b>30 September 2023</b>	<b>30 September 2022</b>
	----- (Rupees) -----	
Dividend income	<b>1,476,634,032</b>	152,244,468
Other revenue	<b>30,559,433</b>	4,044,580
Gross revenue	<b>1,507,193,465</b>	156,289,048
(Loss) / gain on sale of securities - net	<b>(55,870,915)</b>	71,231,509
Administrative expenses	<b>(33,448,798)</b>	(32,327,197)
Net finance cost	<b>(39,260,365)</b>	(36,044,664)
	<b>1,378,613,387</b>	159,148,696
(Loss) / gain on remeasurement of investments - net	<b>(276,736,145)</b>	369,051,107
	<b>1,101,877,242</b>	528,199,803
Other charges	<b>(2,250)</b>	(18,295)
<b>Profit before income tax</b>	<b>1,101,874,992</b>	528,181,508
Income tax expense	<b>(258,555,797)</b>	(45,319,814)
<b>Profit for the period</b>	<b>843,319,195</b>	482,861,694
Other comprehensive income	-	-
<b>Total comprehensive income for the period</b>	<b>843,319,195</b>	482,861,694
<b>Earnings per share - basic and diluted</b>	<b>2.07</b>	1.18

  
**Mohsin Madni**  
 Chief Financial Officer



  
**Manzoor Raza**  
 Company Secretary

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