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October 25, 2023

Hafiz Maqsood Munshi  
Head, Listed Companies Compliance-RAD  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi-74000

**UNUSUAL MOVEMENT IN PRICE AND VOLUME OF THE SHARES OF M/S. SITARA PEROXIDE LIMITED (SPL)**

Dear Sir,

Please refer to your letter No. PSX-GEN-1713 dated October 23, 2023 regarding above subject.

In this respect, we would like to inform you that we are not aware of any reasons which may have led to unusual movement in price or volume in the shares of the company.

It is clarified that no important matter or development activity under consideration of the company. It is merely speculation activity of the speculators of the market.

Thanking you

Yours truly  
For SITARA PEROXIDE LIMITED

A handwritten signature in blue ink, appearing to read 'Mazhar', is written over a circular blue stamp.



(MAZHAR ALI KHAN)  
Company Secretary