



METROPOLITAN STEEL CORPORATION LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPERHENSIVE INCOME
FOR THE QUARTER ENDED SEPTEMBER 30, 2023

		<i>Un-Audited</i> <i>September 30</i> <i>2023</i>	<i>Un-Audited</i> <i>September 30</i> <i>2022</i>
	<i>Note</i>	<i>----- Rupees in '000' -----</i>	
Sales - net	19	34,510	7,351
Cost of sales	20	<u>(35,370)</u>	<u>(6,295)</u>
Gross loss		(861)	1,055
Administrative expenses	21	<u>(1,673)</u>	<u>(1,715)</u>
Selling and distribution costs	22	<u>(49)</u>	<u>(101)</u>
		<u>(1,722)</u>	<u>(1,816)</u>
Operating loss		(2,583)	(761)
Finance cost	23	<u>(99)</u>	<u>(40)</u>
Other charges		-	-
Other income	24	<u>1,429</u>	<u>252</u>
Loss before taxation		(1,253)	(549)
Taxation	25	<u>54</u>	<u>404</u>
Loss after taxation		(1,199)	(145)
Other comprehensive income			
Items that will not be reclassified subsequently to statement of profit or loss			
Revaluation surplus on property, plant and equipment - net		<u>-</u>	<u>-</u>
Deferred tax thereon - net		<u>-</u>	<u>-</u>
Other comprehensive income for the year		-	-
Total comprehensive loss for the year		<u>(1,199)</u>	<u>(145)</u>
Loss per share - basic and diluted		<u>(0.04)</u>	<u>(0.0047)</u>

The annexed notes from 1 to 28 form an integral part of these financial statements.


 Chief Executive


 Director