

FORM-7

Date: 25/10/2023

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Pakistan Tobacco Company Limited
Serena Business Complex
Khayaban – e – Suhrwardy
Sector G-5, Islamabad

Tel: +92 (0) 51 2083200-01
Fax: +92 (0)51 2604516
www.ptc.com.pk

Dear Sir,

Financial Results for the 3rd Quarter ended on September 30, 2023

We have to inform you that the Board of Directors of our Company in their Meeting held on the 25th day of October 2023 at 1130 hrs. at Company's Head Office situated at Serena Business Complex, Islamabad recommended the following:

(i) **CASH DIVIDEND:**

An interim Cash Dividend for the year ending on 31st December 2023 at Rs.10.00 per share i.e.100 %.

(ii) **BONUS SHARES**..... - NIL –

(iii) **RIGHTS SHARES**..... - NIL –

(iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**-----NIL –

(v) **ANY OTHER PRICE SENSITIVE INFORMATION**

The Financial Results of the Company for the nine months ended 30th day of September 2023 are attached as Annex-A to this letter.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 6th November 2023.

The Share Book Transfer Books of the Company will be closed from **7th to 9th November 2023 (both days inclusive)**. Transfers received at the office of the Company's Share Registrar, FAMCO Associates (Pvt.) Ltd, 8-F, Near Hotel Faran, Nursery, Block 6, P.E.C.H.S., Shahr-e-Faisal, Karachi at the close of business on 6th November 2023, will be treated in time for above entitlement to the transferees.

The Quarterly Report of the Company for the period ended on 30th September 2023 will be transmitted through PUCARS separately within the specified time.

Yours sincerely,
Pakistan Tobacco Company Limited

Madeeha

(Madeeha Chaudhry)
Company Secretary

Annex-A

The financial results of the Company are as follows:

	Rs'000			
	Three months ended		Nine months ended	
	Sep 30, 2023	Sep 30, 2022	Sep 30, 2023	Sep 30, 2022
Domestic turnover	85,934,823	58,506,968	217,048,421	169,326,959
Export turnover	1,951,589	1,705,482	4,303,095	4,332,575
Gross turnover	87,886,412	60,212,450	221,351,516	173,659,534
Excise duties	(46,228,799)	(25,838,730)	(113,167,359)	(77,498,809)
Sales tax	(13,477,000)	(8,859,360)	(33,905,461)	(25,641,325)
Net turnover	28,180,613	25,514,360	74,278,696	70,519,400
Cost of sales	(10,890,442)	(11,049,016)	(30,354,795)	(34,874,233)
Gross profit	17,290,171	14,465,344	43,923,901	35,645,167
Selling and distribution costs	(1,688,618)	(857,289)	(4,988,957)	(3,360,469)
Administrative expenses	(751,183)	(1,209,863)	(3,226,687)	(3,600,286)
Other expenses	(862,214)	(942,621)	(3,616,948)	(2,493,545)
Other income	7,080	8,590	109,277	359,016
	(3,294,935)	(3,001,183)	(11,723,315)	(9,095,284)
Operating profit	13,995,236	11,464,161	32,200,586	26,549,883
Finance income	2,257,801	709,744	5,362,807	1,466,743
Finance cost	(159,156)	(73,758)	(461,350)	(206,059)
Net finance income	2,098,645	635,986	4,901,457	1,260,684
Profit before income tax	16,093,881	12,100,147	37,102,043	27,810,567
Income tax expense	(6,198,747)	(3,829,046)	(16,165,125)	(11,027,517)
	(6,198,747)	(3,829,046)	(16,165,125)	(11,027,517)
Profit for the period	9,895,134	8,271,101	20,936,918	16,783,050
Earnings per share – basic and diluted (Rupees)	38.73	32.37	81.95	65.69