



PSX-100(5F)2023/47
October 25, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Sub: **FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2023**

Dear Sir,

We have to inform you that the Board of Directors of **MCB Bank Limited** in their Meeting held on **October 25, 2023**, at **11:00 AM**, at 9th Floor, MCB House, 15-Main Gulberg, Lahore, Pakistan/ virtual via zoom, recommended the following:

(i) **CASH DIVIDEND**

An interim Cash Dividend for the quarter ended **September 30, 2023** at PKR **8.00** per share i.e. **80%**. This is in addition to Interim Dividend(s) already paid at PKR **13.00** per share i.e. **130 %**.

AND/OR

(ii) **BONUS SHARES**
Nil

AND/OR

(iii) **RIGHT SHARES**
Nil

AND/OR

(iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
Nil

AND/OR

(v) **ANY OTHER PRICE-SENSITIVE INFORMATION**
Nil

The Financial Results approved by the Board of Directors of MCB Bank, are attached as **Annexure-A**.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on **November 06, 2023**.





MCB Bank Limited
Company Secretary Office
6th Flor, MCB House
15 Main Gulberg, Jail Road
Lahore, Pakistan

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The Share Transfer Books of the Bank will be closed from **November 07, 2023** to **November 09, 2023** (both days inclusive). Transfers received at **M/s THK Associates (Pvt.) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi,** at the close of business on **November 06, 2023,** will be treated in time for the purpose of above entitlement to the transferees.

The Third Quarterly Financial Statements of the Bank for the period ended **September 30, 2023** will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,



Farid Ahmad
Acting Company Secretary

Encl: **As above**

CC: Executive Director/HOD,
Offsite-II Department, Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

MCB BANK LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT & LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2023

A-1/2

	Note	Quarter Ended		Nine Months Ended	
		July 01 to September 30, 2023	July 01 to September 30, 2022	January 01 to September 30, 2023	January 01 to September 30, 2022
-----Rupees in '000-----					
Mark-up / return / interest earned	25	90,101,594	55,612,453	235,381,059	141,028,418
Mark-up / return / interest expensed	26	50,693,880	33,089,753	128,964,476	79,517,554
Net mark-up / interest income		39,407,714	22,522,700	106,416,583	61,510,864
NON MARK-UP / INTEREST INCOME					
Fee and commission income	27	5,449,356	3,575,459	14,240,853	10,301,226
Dividend income		533,896	433,261	2,011,486	1,687,272
Foreign exchange income		2,314,653	3,855,164	5,907,823	7,969,474
Income from derivatives		1,888	7,919	14,764	19,889
Gain / (loss) on securities	28	130,307	(572,548)	203,168	94,703
Other income	29	104,906	55,346	221,603	180,338
Total non-markup / interest income		8,535,006	7,354,601	22,599,697	20,252,902
Total Income		47,942,720	29,877,301	129,016,280	81,763,766
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	30	13,388,565	10,861,330	37,367,258	30,300,203
Workers Welfare Fund		685,078	381,024	1,761,909	1,031,742
Other charges	31	290,541	99,402	555,284	162,490
Total non-markup / interest expenses		14,364,184	11,341,756	39,684,451	31,494,435
Profit before provisions		33,578,536	18,535,545	89,331,829	50,269,331
Provisions / (reversals) and write offs - net	32	(675,395)	(515,656)	1,236,364	(1,317,754)
PROFIT BEFORE TAXATION		34,253,931	19,051,201	88,095,465	51,587,085
Taxation	33	16,794,367	10,323,440	43,948,869	31,734,660
PROFIT AFTER TAXATION		17,459,564	8,727,761	44,146,596	19,852,425
Basic and diluted earnings per share	34	14.73	7.36	37.25	16.75

The annexed notes 1 to 41 form an integral part of these unconsolidated condensed interim financial statements.


ANJUM JAVED
Executive Vice President-I
Divisional Head
Financial Control Group
MCB Bank Limited

President/Chief Executive

Chief Financial Officer

Director

Director

Director

MCB BANK LIMITED & SUBSIDIARY COMPANIES
CONSOLIDATED CONDENSED INTERIM PROFIT & LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2023

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	Note	Quarter Ended		Nine Months Ended	
		July 01 to September 30, 2023	July 01 to September 30, 2022	January 01 to September 30, 2023	January 01 to September 30, 2022
-----Rupees in '000-----					
Mark-up / return / interest earned	25	100,599,542	61,034,427	260,832,479	153,350,018
Mark-up / return / interest expensed	26	55,649,009	36,044,825	141,664,553	86,110,868
Net mark-up / interest income		44,950,533	24,989,602	119,167,926	67,239,150
NON MARK-UP / INTEREST INCOME					
Fee and commission income	27	5,987,081	3,911,101	15,889,708	11,284,635
Dividend income		431,225	331,313	1,810,404	1,436,115
Foreign exchange income		2,505,359	4,093,637	6,412,388	8,331,220
Income from derivatives		1,889	7,919	14,764	19,889
Gain / (loss) on securities	28	130,307	(543,148)	203,122	(165,151)
Other income	29	103,043	60,353	223,988	183,823
Total non-markup / interest income		9,158,904	7,861,175	24,554,374	21,090,531
Total Income		54,109,437	32,850,777	143,722,300	88,329,681
NON MARK-UP / INTEREST EXPENSES					
Operating expenses	30	15,631,794	12,556,544	43,435,082	35,138,819
Workers Welfare Fund		757,494	408,618	1,932,563	1,075,925
Other charges	31	291,296	100,750	557,365	165,418
Total non-markup / interest expenses		16,680,584	13,065,912	45,925,010	36,380,162
Share of profit of associates		563,258	159,622	894,936	522,009
Profit before provisions		37,992,111	19,944,487	98,692,226	52,471,528
Provisions / (reversals) and write offs - net	32	(434,008)	(377,047)	1,796,507	(1,298,217)
PROFIT BEFORE TAXATION		38,426,119	20,321,534	96,895,719	53,769,745
Taxation	33	18,759,834	11,039,443	48,555,020	33,101,126
PROFIT AFTER TAXATION		19,666,285	9,282,091	48,340,699	20,668,619
Profit attributable to non-controlling interest		(31,415)	(36,271)	(107,099)	(53,462)
PROFIT ATTRIBUTABLE TO EQUITY SHAREHOLDERS OF THE BANK		19,634,870	9,245,820	48,233,600	20,615,157
Basic and diluted earnings per share	34	16.57	7.80	40.70	17.40

The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.


ANJUM JAVED
Executive Vice President-I
Divisional Head
Financial Control Group
MCB Bank Limited

President/Chief Executive

Chief Financial Officer

Director

Director

Director