



D.M. Textile Mills Limited

Westridge, Rawalpindi - Pakistan.

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dmtextilemills@yahoo.com

October 25, 2023

Mr. Hafiz Maqsood Munshi

Head, Listed Companies Compliance – RAD

Pakistan Stock Exchange Ltd

Karachi

Email: tahseen.raza@psx.com.pk

Holding of Corporate Briefing Session (CBS)

Dear Sir,

Reference your letter PSX/Gen-1713 dated October 23, 2023 on the subject.

1. As desired, details of the video link facility are given below and will also be shared with the interested participants:-

Zoom Meeting ID: 873 8185 3550

Passcode: jz1svm

Date: 27 October 2023, Time 10:30am

2. Presentation for the CBS is attached and also being transmitted through PUCARS.

As you are aware that our Mill is closed since 2014 and we are short of staff and other related facilities. Accordingly, you are requested to kindly condone the delay.

Thanking you.

Yours sincerely,

For D.M. Textile Mills Ltd


COMPANY SECRETARY (ACTING)

D.M. TEXTILE MILLS LTD
Presentation for the Corporate Briefing Session

To be held on 27 October 2023 at 10:30am at the Registered Office of the Company,
Westridge Industrial Area, Rawalpindi

Profile of Company:

20/10/2023

D.M. Textile Mills Ltd was established in 1958. Has been working in Textile - Spinning. Unfortunately, Mill closed in 2014 & defaulted in repayments of several financial institutions besides repayment of suppliers, Taxes, EOBI, PESSI, Cantonment Board & employees etc.

Condition of building also deteriorated due to non repairing, earthquakes and heavy rains. Gradually, we arranged funds for repairing of Halls and started earning rental income. With the passage of time, now we are almost meeting major part of our admin expenses.

Huge funds are required for repairing of Halls so we can rent out to generate further income. Management is trying its level best for the improvement.

Equity	2023	2022
Authorized Share Capital	50,000,000	50,000,000
Paid-up Capital	30,524,290	30,524,290
Revenue Reserve - unappropriated profit / (accumulated loss)	40,642,162	54,267,494
Surplus on revaluation	577,020,729	577,710,000
Total Equity	648,187,181	662,501,784

Liabilities		2023	2022
Non-Current Liabilities (Employees & deferred income tax)	5 & 6	4,479,863	3,587,502
Current Liabilities			
Trade & other payable	7	107,143,706	100,975,226
Due from related parties	8	16,269,443	300,000
Unclaimed dividend		144,947	144,947
Taxation - Net	9	6,988,489	23,544,729
Total Liabilities		135,026,448	128,552,404
Total Liabilities & Equity		783,213,629	791,054,188

Assets		2023	2022
Non-Current Assets (Land, Bldg, Equipment, Vehicles, Fixture & Fittings etc etc)	11 & 12	743,144,979	746,208,100
Long Term investments	14	6,881,915	6,236,915
Long Term Deposits	15	9,155,034	9,151,434
Total Non-Current Assets		759,181,928	761,596,449
Current Assets			
Advances	16	3,272,200	3,233,200
Due to relatd party	17	17,619,962	17,619,962
Short term deposit	18	-	-
Other Receivables	19	1,588,206	3,065,542
Short term investments	20	1,288,381	1,285,706
Cash and bank balances	21	262,952	4,253,329
Total Current Assets		24,031,701	29,457,739
Total Assets		783,213,629	791,054,188

Income		2023	2022
Rental Income	24.2	26,414,541	31,234,691
Return on Investments	24	718,988	576,543
Profit on Deposits	24	2,158	3,142
Liabilities written back	24	1,287,000	10,000
Gain on sale of solar panels	24.1	-	218,232
Gain on remeasurement of fair value of investment properties	24.1	-	96,123,970
Gain on sale of operating fixed assets	24.1	-	758,364
Total Income		28,422,687	128,924,942

Expenses		2023	2022
Admin & General Expenses	22	54,880,362	42,606,860
Other Expenses	24	905,700	5,026,336
Total		55,786,062	47,633,196

	2023	2022
(Loss) / Profit - Net	(14,193,110)	71,192,838
(Loss) / Earning Per Share	(4.65)	23.32

Reasons for (Loss:) / Profit

Rental Income decreased due vacation of godowns / economic slow down

Expenses increased due to high inflation

Increase in prices of Fuel, Electricity, Gas

Increase in Property Tax

General:

All Banks paid-off

Trying to settle with suppliers & other creditors

Market Payment: 100 Million

Employees dues: 4.4 Million

Future Plan

We have settled with all financial institutions. Still have to pay Suppliers, employees etc. Trying our level best to utilize the available resources.

Auditors' Observation.

Management has the intention and ability to revive the Company and has no doubts on the Company's ability to continue as a going concern. As far as non-compliance with CCG is concerned, all possible efforts are being made for compliance.

Question & Answer Session